Our Vision:

To change lives by creating access to sail training voyages for young people from all backgrounds and with all abilities on the island of Ireland





SAIL TRAINING IRELAND sail, train, learn, live ...

Annual Report 2018

With thanks to our Patron Michael D. Higgins, PRESIDENT OF IRELAND

Higgu D.

CONTENTS

Our Sponsors	2
Chairman's Introduction	3
Who We Are	4
What is Sail Training?	6
A Word from the CEO	7
Infographic trainee numbers	8
Voyages and Training 2018	8
Annual Awards Ceremony	9
National Inclusion Awards	10
Nominating Organisations	10
Erasmus+ Funded Projects	11
Three Cities Tall Ships Regatta	12
NEIC Sail Training Voyages	13
Bursary Schemes 2018	14
Drogheda Sail Training Bursary	15
Waterford Sail Training Bursary	16
Cork Sail Training Bursary	17
Irish Cruising Club Bursary (ICC)	18
Belfast City Council Tall Ship Voyages	19
Transition Year / Gaisce Voyages (TY Report)	20
Asgard Ball	21
Vessels	22
Financial Statements	24

OUR SPONSORS

To date, Sail Training Ireland with the support of our generous sponsors have placed 2,000 young people from the island of Ireland on board Tall ships.



CHAIRMAN'S INTRODUCTION

On behalf of my fellow directors from the Board of Sail Training Ireland, I am delighted to welcome you to the Charity's annual report for 2018.

I am very pleased that this report shows further growth and success for the Charity over the past year. We have increased the number of trainees and we continue to focus on those from disadvantaged backgrounds. We have also increased our focus on offering sail training opportunities to a broad range of abilities and 25% of last year's trainees had some form of disability. All were delighted with their experience and showed dedication, courage and determination to fully take part in the activities on board.

I mentioned in last year's report that we had made a submission to Government for funding to assist us in continuing our work. I am delighted to report that we have been successful in that application and the Government has agreed to provide us with a sum of €85,000 per year for two years. I am particularly delighted as we have managed to convince Government that, as a charity, we achieve a considerable amount with very little funding and it is a vote of confidence in the governance and management structures within our charity. We rely totally on the generosity of our sponsors in order to continue our work and this Government support will enable us to plan better and cater for more trainees in the years ahead.

We held the annual prize-giving event in the Mansion House in early February of this year and one cannot avoid being impressed by the enthusiasm, achievement, courage and positive attitudes of so many young people from very different backgrounds. The stories relayed by the trainees provide very clear evidence of the impact of our sail training programme on these young people. It demonstrates to our Board that we are following the correct path and that our sail training programme is achieving our objective of helping many young people to confront and overcome the challenges in their lives.

We look forward to growing the organisation in 2019 and continuing to build our relationships with ports and cities, North and South. We cannot continue to provide this much needed service to young people without the continued support of our very generous sponsors, especially Dublin Port Company and Dublin City Council who have been the major supporters of our work for many years. The recent decision by Government to provide funding will be a major boost in helping us to plan and expand the organisation and increase our services to young people.

I wish to express my sincere thanks to my fellow Directors on the Board of Sail Training Ireland who provide their expertise on a voluntary basis and ensure that we develop sound strategies and policies while enforcing the strictest standards of corporate governance within our charity.

My final words of thanks must be reserved for our CEO, Daragh Sheridan who, together with Sindy and Helen, delivers on the Board's objective to provide more young people with the life-changing experience of Sail Training.

I thank everyone for their support in 2018 and look forward to an even better year in 2019.

Seamus McLoughlin, Chairman, Sail Training Ireland.

WHO WE ARE

We are honoured to have as our Patron; Michael D. Higgins, PRESIDENT OF IRELAND.

BOARD OF DIRECTORS

Our Board of directors is entirely voluntary.

Seamus McLoughlin, Chairman

Representative on International Council of Sail Training International



Background as Marine Engineer, Marine Surveyor and a Port Operations Manager.

Seamus served as a member of a Board of Asgard II (Coiste an Asgard) and was a founder member of Sail Training Ireland

Robert Barker

Robert Barker was appointed in March 2017. He is a Fellow of the Association of Chartered Certified Accountants and an Associate of the Institute of Taxation of England and Wales. He was, until his retirement, a tax partner in KPMG, specialising



in Financial Services. Since retirement, he has been involved with a number of charitable organisations apart from Sail Training Ireland . These include Rehab Group (Director and member of the Audit and Risk Committee); Irish Cruising Club (Hon. Treasurer and Director of Irish Cruising Club Publications); Trustee and Hon. Treasurer of the Malawi Girls Education Fund.

Ciaran Callan

Vessel Operators' Representative on the Board.

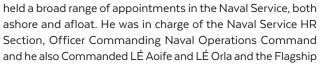


A Marine Engineer holding an LLM in Environmental Law, Ciaran was a senior manager with Dublin Port for many years

and now operates his own engineering, energy and environmental consultancy practice. Ciaran is a keen sailor and member of the National Yacht Club and also serves as a member on the Board of Drogheda Port Company.

Commodore (retired) Hugh Tully

Commodore (retired) Hugh Tully, a native of Dublin, is former Flag Officer Commanding Naval Service (FOCNS) having retired at the end of 2017 after 42 years of service in the Defence Forces. He has



LÉ Eithne. Other appointments include Senior Staff Officer and Officer in Charge of Planning and Policy, Naval HQ. He also served overseas with the United Nations Interim Force in Lebanon (UNIFIL) in 1986 and spent two years as a UN Military Observer with the United Nations Truce Supervisory Organisation (UNTSO) in Israel and Lebanon from 2003 to 2005. He is currently Chairman of the Crosshaven Lifeboat Station and is a member of the RNLI council.

Grainne Arntz Chairperson Disability Sub-Committee



Grainne became involved with STI through sailing with the Jubilee Sailing Trust and as a member of the Committee of their

Irish Branch. While working as a teacher, she promoted Sail Training in schools and organised Transition Year voyages. Grainne is currently chair of the Disability Sub-Committee whose remit is to assist STI in developing strategies to raise awareness of the adventure of Sail Training and to establish a database of vessels which can facilitate disability.

Peter Crowley

Chairman and Managing Director Crowley Services Ltd. Peter is a past Admiral of Royal Cork Yacht Club and former President of the Irish Sailing Association. He is an ISAF accredited International Race Officer and RNLI Council Member.



Muiris Shanahan Irish Sailing Association (ISA) Representative to Sail Training Ireland



Muiris (Mossy) Shanahan was appointed

by the ISA to the board of Sail Training Ireland. He has been involved in disabled sailing for many years and is a member of the Jubilee Sailing Trust Irish Branch. Mossy is a retired airline pilot and a company director. He is a member of the Disability Sub-Committee

Brian Spain

Director

Brian recently retired from the position of Director at the Department of Defence where he had responsibility for a varied and wide brief.



Over the last number of years he oversaw the placing of the contract and the building of three of the new ships for the Naval Service. Brian was also National Director of Civil Defence, Chairman of the Civil Defence Board and a member of the National Fire Services Management Board. During his career in the Department Brian was associated with the Sail Training Scheme at various times and in fact sailed on both the Creidne and Asgard II

Commodore Michael Malone

Flag Officer Commanding Naval Service.



Commodore Michael Malone joined the Irish Naval Service in 1981 as a Marine

Engineering cadet and was commissioned as an Officer in 1983. He holds an MA in Leadership, Management and Defence Studies from National University of Ireland, Maynooth and is a graduate of the Defence Forces Senior Command and Staff Course. He has also studied at the Pearl Harbour Naval Shipyard where he completed the International Shipyard Managers Course. He is a chartered engineer and Fellow of the Institute of Marine Engineering, Science and Technology.

Commodore Malone was promoted to his present rank and into the appointment of Flag Officer Commanding Naval Service (FOCNS) on 26 December 2017.

Judy O'Beirne

Company Secretary



Judy joined Sail Training Ireland in 2017 on a part time basis. She is a lifelong sailor taking part in racing, volunteering and as a Senior Instructor. She also sailed aboard

Asgard II as a Watch Leader. Judy's background is Human Resources and Administration. She has a Bachelor of Commerce degree from UCD. Judy left the employment of the charity in May 2018 and became Company Secretary in late 2018.

INTERNATIONAL AMBASSADOR OF GOODWILL

Sean Flood Ret. Director

Sean A. Flood is an International Goodwill Ambassador for Sail Training International; a former Council member of the Irish Dinghy Racing Association and the Irish Sailing Association; a former Director of



Coiste an Asgard; former Country Representative Sail Training International; a founder Director of Sail Training Ireland; an International Irish Sailing representative; a retired Irish Naval Reserve Officer; the Founder, Chairman / Director / CEO of the Chubb Ireland Security Group

SAIL TRAINING IRELAND AMBASSADOR OF GOODWILL

Marcus Connaughton

Marcus Connaughton is a veteran of the Irish record industry, writer, journalist and broadcaster, spending twenty nine years working with Raidio Telefís Éireann.



Marcus compiled, presented and produced

RTÉ Radio 1's weekly maritime radio programme SEASCAPES and is the author of "Rory Gallagher – His Life and Times "published by The Collins Press and a collection celebrating 25 years of Seascapes titled 'Sailing By' published by The Liffey Press

COMPANY OFFICERS

Daragh Sheridan

Daragh became CEO of Sail Training Ireland in late 2016. Prior to this Daragh ran his own business for 12 years in the Leisure industry. This was preceded by a previous



career in banking in Dublin and Australia. A keen, bordering on fanatical sailor.

Sindy Offer Manager Trainee Programme

Sindy Offer Joined Sail Training in 2017. She has a passion for sailing and the sea, having completed a transatlantic crossing under sail. She has a background in youth



development and training. Her relevant experience includes designing and delivering training programmes in soft skills and personal development for young people from diverse socio-economic backgrounds. She has extensive experience of working in Scouting as a leader and then as Regional Development Officer and has initiated and worked in various community development projects.

Helen Hughes Administrator

Helen joined Sail Training Ireland in 2019 on a part time basis. Helen's background is in customer service and administration. She has a BA in psychology and has trained as a counsellor.



WHAT IS SAIL TRAINING?

Sail Training is a fun and exciting adventure, which is designed to have a profound impact on the lives of participants. Trainees take part in sailing voyages at sea on tall ships and large yachts during which they become part of the working crew.

This experience provides an excellent environment for personal and social development. It is not so much learning to sail as learning from sailing, from the vessel, the sea and perhaps most importantly from yourself. It is a medium for education outside the classroom, a non-formal approach where the emphasis is on facilitating learning through experience. A trainee's first voyage often proves to be a turning point in their lives.

What happens on board?

Under the guidance of the professional crew and youth leaders, trainees from different backgrounds and abilities are involved in operating every part of the vessel during voyages that generally last from 5 – 15 days and on vessels that may have from 10 – 50 or more people on board. This creates a very challenging and dynamic experience. Activities include: keeping watch by day and night, climbing masts, scrubbing decks, cooking and cleaning in the galley, heaving the ropes and setting the sails, navigating, planning, keeping the log and much more. It is adventurous, great fun and requires teamwork and motivation. Trainees are sure to make new friends and learn new skills. No previous experience is required and various physical abilities are catered for.

Outcomes of Sail Training

The challenges that arise from life at sea encourage and support trainees to push their comfort zones creating a valuable opportunity for developing positive attitudes, behaviors and understanding as well as both soft and hard skills. It inspires self-confidence and personal responsibility, interpersonal skills and respect, teamwork and independence. It promotes an acceptance of others, whatever their social or cultural backgrounds, and develops a willingness to take on challenges in life. These developments become valuable attributes and tools in the 'trainees' daily lives at home, school, college or work. The 'education' trainees receive on board cannot be taught through lectures or books, but by bringing people from a variety of backgrounds and abilities together to adapt and overcome challenges to achieve a common goal.

The new friendships formed often become lifelong friendships built in a challenging and rewarding environment where normal divisions and barriers don't exist.

Sail Training Ireland - Background and History

The Charity was formed in 2011 as a replacement for Coiste an Asgard by three of its former directors. The role of Sail Training Ireland as the replacement for Coiste an Asgard was made official by the transfer of ownership of all intellectual property to Sail Training Ireland. We proudly carry this legacy. Sail Training Ireland has an all island focus, supporting trainees from both Ireland and Northern Ireland.

Sail Training Ireland is Ireland's National Sail Training Organisation. Sail Training Ireland is the recognised National Sail Training Organisation appointed by Sail Training International. There is one such 'NSTO' in each member country. In this capacity, we nominate the representative to the International Council of Sail Training International – currently Seamus McLoughlin, Chairman Sail Training Ireland.

A WORD FROM THE CEO

2018 was a fantastic year for the charity with over 340 trainees participating in almost 30 life changing sail training voyages. As ever, these voyages happened because of the co-operation of a diverse group of sponsors, supporters, nominating organisations, trainees, parents, city and county councils, and port companies, all brought together by Sail Training Ireland to facilitate the adventures for all our trainees.

We were extremely proud to be a runner up in the 2018 National Inclusion Awards, which was recognition of the great work the charity does around inclusion. Almost 25% of our trainees had a disability of some sort, but the inclusive experience of a sail training voyage enabled them to participate fully. A highlight was the first entirely deaf and hearing-impaired voyage which took place during the Summer.

The end of the year also brought the great news that the charity is to receive financial backing from the Government of Ireland. This came about thanks to the support of Minister Paul Kehoe and his colleagues in the Department of Defence. The funding will enable the charity to grow and offer the opportunity to more young people on the island of Ireland.

2019 promises to be another exciting year for Sail Training Ireland. The highlight of the year will be the Asgard Armada voyage, which will see at least three tall ships sailing in convoy with 50 trainees taking part. 2019 will also see the second edition of both the NEIC Sail Training voyages and the Deaf and Hearing-impaired voyage, along with all our usual events.

The great work carried out by the charity would not be possible without the generous financial support of our sponsors, supporters and friends. I would like to thank them all. Particular thanks goes to Dublin City Council and Dublin Port Company for their continued support. In addition, thanks to Arklow Shipping, Irish Ferries, and H&K International who are also major sponsors. This is in addition to the plethora of local sponsors who help make our various projects happen.

Finally, I would like to say a big thank you to Sindy and Helen who have worked tirelessly to keep the whole show on the road. I would also like to share my appreciation for the work of the Board of Directors who support us and do everything in a voluntary capacity.

So, in 2019 please join us and Sail, Train, Learn, Live...

Daragh Sheridan, CEO, Sail Training Ireland

SAIL TRAINING 2018 IN REVIEW



2018 VOYAGES, TRAINEES & PARTICIPANTS

VESSEL	VOYAGE DESCRIPTION	Tra	inees
Brian Boru	One Day Taster Voyage MYC		12
Brian Boru	One Day Taster Voyage INOU		12
Brian Boru	One Day Taster Voyage INOU		12
Brian Boru	One Day Taster Voyage Young Horizons		12
Maybe	Easter Voyage 1 TY / Gaisce / DofE Under 18		8
Maybe Full	Easter Voyage 2 TY / Gaisce / DofE Under 18		14
Maybe	Midweek Tall Ship Taster 15 - 25		1
Maybe	Weekend Tall Ship Carers Voyage		8
Maybe	Midweek Tall Ship Taster		4
Maybe / Atyla	Erasmus+ Youth Exchange 1 Under 30		8
Maybe / Atyla	Erasmus+ Youth Exchange 2 Under 30		9
Pelican of London	Spirit of Asgard Voyage		7
Lord Nelson	Mixed Ability Voyage Wheelchair		5
Pelican of London	Erasmus+ Youth Exchange Voyage 16-17 yr		29
Pelican of London	Erasmus+ Youth Exchange Voyage 18-30 yr		28
Various	Tall Ships Regatta 2018		38
Pelican of London	Deaf Student Voyage 15-18yrs		25
Pelican of London	Dublin Irish Sea Explorer 15-17 years		24
Pelican of London	Dublin Irish Sea Explorer 2 18-30 years		4
Brian Boru	Drogheda Sail Training Bursary Voyage 15-17 yr		9
Brian Boru	Drogheda Sail Training Bursary Voyage 15-21 yr		6
Brian Boru	Waterford Sail Training Bursary Voyage 15-17 yr		10
Brian Boru	Waterford Sail Training Bursary Voyage 18-30 yr		4
Brian Boru	Cork Sail Training Bursary Voyage 15-17 yr		10
Brian Boru	Cork Sail Training Bursary Voyage 18-30 yr		8
Brian Boru	Derry Sail Training Bursary Voyage 16-17 yr		7
Brian Boru	Derry Sail Training Bursary Voyage 18-30 yr		9
	Mentor Training weekend		16
Morgenster	International Youth Exchange Erasmus+ 15- 25 years		2
		Total	341

ANNUAL AWARDS CEREMONY

The Mansion House, Dublin

On Saturday 2nd February 2019 Sail Training Ireland held the 7th Annual Awards Ceremony and Season Launch event at the Mansion House in Dublin, courtesy of the Lord Mayor of Dublin Nial Ring.

At the ceremony awards were presented to trainees who made an outstanding contribution to their individual voyages and to the charity during 2018. Councillor Paddy McCartan, attending on behalf of the Lord Mayor, presented the prizes alongside Commodore Brian Matthews of the Naval Service.

The 2018 award nominees included young people from residential care homes, Garda Diversion projects, Sea Scouts, the Travelling Community, youth and community groups, schools, drug rehabilitation programmes, asylum seekers and immigrants and young people with visual, hearing and physical impairments from across Ireland and Northern Ireland.

As always, the highlight of the event was the trainee speeches detailing their experience on board the ships. We heard from three amazing young people, Dylan Nelson, Conor O'Cadhla and Aoibhinn Lynch.

Award Winners 2018

- 1. Watch Leader/ Mentor of the Year: Katie Donagh
- 2. Special Contribution Award: Mary Borland
- 3. Volunteer of the Year: Galder Pineda
- 4. Outstanding Achievement Award: David Mc Donagh
- 5. Perpetual Asgard Award: NEIC
- 6. Trainee of the Year: Angel Kinahan
- 7. Presentation to representatives of Liverpool City Council Keith Rice and Alissa Koopal

Youth Ambassadors 2019

In 2018 STIRL introduced the Youth Ambassador Initiative with the aim of promoting Sail Training around the country. Dylan Nelson from Dublin was appointed our first Youth Ambassador. As a result of the success of this programme and encouraged by Dylan's enthusiasm and dedication, we have decided to expand the initiative nationwide. In addition to Dylan being reappointed, the following trainees have been selected to represent Sail Training Ireland as Youth Ambassadors in 2019:

- Dylan Nelson Dublin
- Sarah El Masry Louth
- Conor O Cadhla Waterford
- Eoghan Spillane Cork

- Aoibhinn Lynch Cork
- Ciara Sunderland Clare
- Nathan Shivers Northern Ireland
- Odhran Doherty Donegal







NATIONAL INCLUSION AWARDS - RUNNER UP

Sail Training Ireland reached the finals with two other charities in the 2018 National Inclusion Awards in the Adventure category. This was great news for the charity and recognition of the fact that 86 people or 25% of our trainees this year had a disability of some kind. Well done to all for taking on the adventure!



support to trainees during their preparation for voyages and when they return from the voyage. This helps to maximise the benefits of the experience for the participants.

We believe that every trainee should contribute towards the cost of their experience to ensure a personal buy-in and ownership of the voyage. However, in very special circumstances where there is financial difficulty, this can be reviewed with the nominating organisation. The nominating organisation may assist in fund raising or sponsorship of some or all the trainee's contribution towards the cost of their voyage.

The nominating organisations act as a referee for the trainees and can provide us with important information regarding support requirements and any behavioural or medical issues. We do our utmost to cater for all needs and requirements; it is not our intention to exclude any young people, but it is vital for us to have access to information for the safety and well-being of all involved.

To become a nominating organisation contact info@sailtrainingireland.com.

NEIC

cara

At our 2018 Annual Awards Ceremony, The NEIC was awarded the "Perpetual Asgard Award". While this award was made to the NEIC, it was to recognise the 14 amazing groups that the NEIC introduced STIRL to in the area, who became nominating organisations for the project.

NOMINATING ORGANISATIONS

SPORT



Nominating Organisations are youth and community services, groups and schools that work with young people who are interested in participating in a sail training voyage.

We rely on nominating organisations to identify young people who are in need of and will benefit from our funded opportunities. These organisations are in a position to offer important

ERASMUS+ FUNDED PROJECTS

Erasmus + is the EU Commission's funding stream for Education and Sport. Of the seven-year budget of €14.7 billion across Europe, about 10% is directed towards youth and non-formal education. This funding is administered in Ireland by Leargas and Sail Training Ireland has been granted funding each year since 2012 to fund youth development projects that take place on tall ships.

Overview of Voyages

In 2018, there were four Youth Exchange projects, two on board the Pelican of London, one on board Maybe and one on Atyla through their UK Erasmus+ national agency. A combined total of 84 trainees from a range of backgrounds and abilities participated from both the Republic of Ireland and Northern Ireland. Structured non-formal educational programmes are implemented as part of these projects to achieve specific learning objectives that tie into 'themes' such as employability, active citizenship and inclusion and diversity.

"The Voyage" - Three Cities Initiative.

The two Youth Exchanges on board the Pelican of London were also part of "The Voyage", a joint initiative of Dublin, Belfast and Liverpool with the aim of promoting the links between the three cities. The trainees were also lucky that the voyage included visits to the Belfast Maritime Festival and the Mersey Riverfest.

Pelican of London Over 18 Youth Exchange

Belfast -Liverpool - Dublin, 21st May - 31st May

28 trainees (including three youth mentors) from Northern Ireland, Liverpool and the Republic of Ireland participated in this Youth Exchange.

Pelican of London Under 18 Youth Exchange 2

Dublin - Dublin, 4th June - 14th June

29 trainees (including three youth mentors) from Northern Ireland, Republic of Ireland and Liverpool participated in this voyage.

Participants from Northern Ireland were supported by Belfast City Council and nominated by youth and community groups. The participants from the Republic of Ireland came through Sail Training Ireland Nominating Organisations and the Liverpool Trainees were nominated and supported by Liverpool City Council and M.A.S.T.

Mobility of Youth Workers Project

This is an Erasmus+ project designed to support the professional development of youth workers by bringing groups of them together from different countries to share their knowledge and experience and to participate in a programme of professional development activities, workshops, discussions and presentations. We used this project to bring together sixteen youth workers/leaders, with experience in the field of youth work and/or sail training and to develop skills and knowledge relevant to youth development through sail training. Members of this group then became youth mentors during a Sail Training voyage.









2018 THREE CITIES TALL SHIPS REGATTA

The Three Cities Tall Ships Regatta saw a fleet of 17 tall ships with over 400 crew and trainees race from Liverpool and arriving in to Dublin for the June Bank holiday weekend. The event was organised by Sail Training International and supported by Dublin City Council, Dublin Port Company and Waterways Ireland. As part of their role as a host port, Dublin City Council committed to providing the opportunity for 50 people to go on board as trainees. At Dublin City Council's request, NEIC became involved in offering this unique opportunity to the people of the North East Inner City.

The smaller ships were docked in the Grand Canal Basin and the larger ships on Sir John Rogerson's Quay, providing a wonderful spectacle for the people of Dublin. Members of the public were able to go on board the ships and it was estimated that approximately 100,000 people attended the event.

The Commercial Director of Sail Training International, Paul Thompson, said the regatta was "a celebration of young people, of ships and of maritime heritage. It gives the public a chance to come down and see the ships, meet the trainees and get a feel of what sail training is all about."

The second leg of the regatta departed Dublin for Bordeaux, arriving in time to enjoy the world famous Bordeaux Wine Festival.









Comhairle Cathrach Bhaile Átha Cliath Dublin City Council



COMHLACHT CHALAFORT

2018 NEIC SAIL TRAINING VOYAGES



Early this Summer 48 people from the North East Inner City of Dublin took part in the Tall Ships Regatta 2018. The participants were offered an amazing opportunity to become trainees on a Tall Ship and experience an exciting voyage from Liverpool and Dublin. This opportunity was made available by the NEIC, Dublin City Council and Dublin Port Company and was coordinated by Sail Training Ireland.

North East Inner City

In 2016 the Government launched a major initiative for Dublin's North East Inner City to oversee the long-term social and economic regeneration of the area. This initiative involves a wide range of projects, the latest of which is the NEIC Sail Training Project.

Sponsors

A project like this could not take place without financial support. Fortunately, the NEIC were able to secure sponsorship from ten major businesses in the area. This ensured that the opportunity would be available to all, regardless of financial circumstances. The sponsorship scheme was facilitated by Feargal O'Rourke of PWC, who was the key link between the NEIC and the companies. A huge debt of thanks goes to the following companies:





Trainee Recruitment

A process was put in place whereby community and youth organisations in the NEIC nominated people to participate in the project. The following organisations nominated candidates:

- Swan Youth Service
- Store Street Garda Station
- Mud Island Community Garden

- After Care Recovery Group
- Youth Reach Sherrard Street
- Irish National Organisation for the Unemployed
- Lourdes Youth & Community Service
- HSE
- Welfare.ie
- Sherrif Street Youth Centre
- NEIC
- East Wall Youth
- Local employment Service
- Crinnian Youth project

There was a fantastic air of anticipation at the first information meeting as the trainees were allocated to seven different ships. The excitement increased when they realised it was a race and that they would be competing against one another. This amazing atmosphere was to continue right through the project.



The Voyage

The trainees travelled by ferry and coach to Liverpool on Sunday 27th May to participate in the Merseyside Maritime Festival before the start of the race the following morning. The participants were presented with NEIC Sail Training team jerseys, which were worn proudly throughout the week. The course took the ships north of the Isle of Man and on into Dublin where the voyage finished on Sunday 3rd June.



BURSARY SCHEMES 2018

A key objective of Sail Training Ireland is to raise financial support to ensure that no young person is excluded from participation due to financial constraints. The development of regional bursary schemes has proven to be a very successful approach to providing this support. In 2013 Drogheda Port Company and Sail Training Ireland established the first of these schemes. This model has now been successfully adopted in Waterford, Cork, Dublin, Belfast and Derry. With support from Ports, Local Authorities, Area Partnerships and industry, these schemes offer local young people the life changing experiences of Sail Training. In addition to these schemes, the Irish Cruising Club operate an all-Ireland bursary to support young people from disadvantaged backgrounds and people with disabilities.

Sail Training Ireland has developed a network of Nominating Organisations, which work directly with young people. These organisations put forward candidates they believe will benefit from the experience.

The Bursary Schemes support specific Bursary Voyages which take place, as far as possible, on local vessels. In addition, trainees receive funding to return the following year to take part in International Youth Exchange Projects. These voyages are partly funded through the EU Commission's "Erasmus +" scheme.

At the end of a Bursary Voyage an event is organised locally to mark the achievement of the trainees. The crew, sponsors, local media, nominating organisations, trainees and their families are invited along. The trainees are presented with certificates and some of them will describe their experience and share some of the highlights of the voyage. It is a great opportunity for families and supporters to get a real insight into the benefits of Sail Training.









DROGHEDA SAIL TRAINING BURSARY

The Drogheda Sail Training Bursary Scheme was established in 2013 and is funded by sponsorship from local business and industry. The first of its kind in Ireland, this scheme formed the basis for subsequent development of similar bursary schemes throughout Ireland and Northern Ireland. Drogheda Port have given this scheme phenomenal support since the beginning and have been joined by other local businesses and Louth County Council. To date Drogheda Sail Training Bursary has funded close to 100 local youths over 10 voyages. The Bursary Voyages this year were part of the Drogheda Maritime Festival and they participated in the parade of sail.

Overview of the Voyages

A total of 22 young people benefited from the Drogheda Bursary Scheme in 2018.

17 young people took part in two six-day voyages on the Irish vessel Brian Boru.

Voyage 1 – Under 18: 10th June to 15th June 2018 – Started & finished in Drogheda.

Voyage 2 - Over 18: 17th June to 22nd June 2018 - Started & finished in Drogheda.

They sailed from Drogheda Port after bidding farewell to family and friends ashore. The first night was spent in Drogheda Port having been allocated their watches and duties. Onwards to Warrenpoint, a day filled with maintaining the vessel onboard and enjoying great sailing. Trainees got to enjoy some shore leave in Warrenpoint but also gained some sailing knowledge while they practiced ropework and navigation with the Captain and Crew. Ardglass, Portaferry, Dun Laoghaire and Kilkeel were other ports of call on the voyages. Both groups of trainees enjoyed the hospitality of Drogheda Port and the Maritime festival

Nominating Organisations

The Nominating Organisations that put forward the eventual trainees in 2018 were:

- Louth Meath Education and Training Board
- Duleek GAA
- Sacred Heart Secondary School
- Irish Girl Guides
- Drogheda Grammar School
- Scouting Ireland 18th Meath

After the finish of the voyages Sail Training Ireland and Port of Drogheda hosted an event in Drogheda Port and invited Mayor of Drogheda, Sponsors, Local Press, Nominating Organisations, trainees of both voyages and friends and relatives. Certificates were presented to trainees to mark their achievement in completing the voyage.

















WATERFORD BURSARY SCHEME

The Sail Training Ireland Waterford Bursary Scheme was established in 2016 and has gone from strength to strength, thanks to the partnership forged between Port of Waterford, Waterford City and County Council and Sail Training Ireland.

Overview of Voyages

A total of 23 young people benefited from the Waterford Bursary Scheme in 2018.

20 young people participated in two six-day voyages on board the Irish vessel Brian Boru.

Voyage 1 - Under 18: 29th July to 3rd August 2018 - Dublin to Waterford

Voyage 2 – Over 18: 5th August to 10th August 2018. This voyage started and finished in Waterford.

After each six-day voyage the *Brian Boru* sailed into Waterford City to be met by the participants' friends, families and supporters. The voyages had some fantastic sailing conditions with great photos of the local Waterford coastline being shared on the day. The newly formed crews faced down all challenges with growing confidence as they formed tightly knit teams who overcame adversity, which is a key part of a good sail training programme. The happy participants told tales of sightings of dolphins, sing-songs and storytelling. They urged others to get involved in the opportunity of a lifetime.

In addition to the bursary funded places, two Waterford trainees crewed on board the Pelican of London from Belfast to Liverpool and then on to Dublin, having spent 10 days exploring the Irish sea. These voyages, which consisted of up to 28 trainees and mentors, were part funded by EU 'Erasmus +' schemes and involved active educational programmes of youth development as part of 'Youth Exchange' projects.

In May one trainee from Waterford also relived their youth and participated in our Asgard Reunion voyage.

Sponsors



Dungarvan Harbour Sailing Club

De La Salle Scout Pipeband

Awards Ceremony

A presentation ceremony took place on 10th August in the historic Mayor's Parlour in Waterford City's Town Hall to celebrate the achievement of the 20 young people from across Waterford City and County who completed the voyages.

Trainees were presented with certificates by the Deputy Mayor of Waterford City & Council John O'Leary. Daragh Sheridan, CEO Sail Training Ireland said "A huge thank you goes to Port of Waterford and Waterford City & County Council, without whose support the scheme just would not be possible." Port of Waterford CEO Frank Ronan spoke of the city and port's special links with seafaring and the benefits that the scheme brings to young people.





Nominating Organisations

Manor St John Youth Service

Ferrybank Scout Group

Ballacregher Boat Club

CORK SAIL TRAINING BURSARY SCHEME

The Cork Sail Training Bursary scheme was first developed in 2014. Now in its fifth year the scheme is one of the largest and most active on the island of Ireland and runs in parallel with similar schemes now in operation under Sail Training Ireland in Belfast, Drogheda, Dublin, Waterford, and Derry. The participants are nominated through a network of youth and community groups in Cork and places are available to young people from all backgrounds and of all abilities. The scheme has supported approximately 110 trainees since 2014.

Overview of Voyages

A total of 25 young people benefited from the Cork Bursary Scheme in 2018.

Cork Bursary Voyages: 20 young people participated in two six-day voyages on the Irish vessel Brian Boru.

Voyage 1 – Under 18: 12th August to 17th August 2018. The voyage started with an overnight in Youghal and then proceeded with a cruise along the beautiful coastline, taking in the sights, including the town of Kinsale.

Voyage 2 – Over 18: 19th August to 24th August 2018. This voyage started in Glandore, and having explored West Cork, headed east around the Old Head to arrive back in Cork in time for the presentation ceremony in Port of Cork.

Two trainees from Cork City and County sailed on board the Pelican of London from Belfast to Liverpool and then on to Dublin after 10 days spent exploring the Irish sea. Another three Cork trainees sailed from Dublin to Cork and back to Dublin over 10 days. This voyage included a visit to the Cork Harbour Festival. These two voyages, which consisted of up to 28 trainees and mentors, were part funded by EU 'Erasmus +' schemes and involved active educational programmes of youth development as part of 'Youth Exchange' projects.

Four other young people from Cork took part in voyages with STIRL which were not funded by the Cork Bursary Fund.

Sponsors

- Port of Cork
- Cork City Council
- Cork County Council
- Ardmore Shipping
- The Institute of Master Mariners

Nominating Organisations

The participants were proposed by the following nominating organisations:

- Cork Life Centre
- Irish Guide Dogs for the Blind
- Kinsale Outdoor Education Centre
- Foroige,
- Bishopstown Youth Centre
- Co-operation Ireland
- YLP
- Bantry Bay Port Company

Awards Ceremony

A presentation ceremony took place on the 25th of August 2018 in the Port of Cork to celebrate the achievements of the young people who completed the voyages aboard the Irish vessel Brian Boru and the Tall Ship Pelican of London. Trainees were presented with certificates by Deputy Lord Mayor of Cork City Des Cahill and County Mayor Patrick Gerard Murphy. Daragh Sheridan, CEO Sail Training Ireland, said of the group, "It's fantastic to see these young people transform from a group of strangers at the beginning of the voyage to a closeknit crew by the end of it."

Below is a link to an article about the Cork Life Centre trainees who were on board the Pelican of London.

www.echolive.ie/corknews/Cork-Life-students-set-sailon-tall-ship-46b717cd-f017-4ee8-bb60-ae01ebd8c383-ds













IRISH CRUISING CLUB BURSARY SCHEME

This all-Ireland bursary continues to support young people from disadvantaged backgrounds and people with disabilities, enabling them to participate in Sail Training Voyages. In 2018, 42 young people took part in voyages



aboard Lord Nelson, Brian Ború, Maybe and Pelican of London.

The Irish Cruising Club bursary funding is administered by the Sail Training Ireland Disability Sub-Committee with input from The Irish Cruising Club. The following organisations nominated this year's participants: National Council Special Education, Holy Family School for the Deaf, Deaf Hear, Foroige/Tusla, Community Healthcare Organisation Dublin North City & County, Crosscare, HSE Dublin and Galway, Cork Garda Youth Diversion and the Irish Wheelchair Association.

Deaf Student Voyage

In July, our first entirely deaf and hearing-impaired voyage took place over six days aboard the Pelican of London. Twenty two trainees and six aided communicators came from all over Ireland from both mainstream schools and special schools for the deaf. The aim was to enable hearing-impaired and deaf people from different educational environments to work together with the shared purpose of sailing the ship, to improve communication and to develop a better understanding of their different backgrounds.







Jubilee Sailing Trust - Tall Ship Lord Nelson

Nicola O'Donnell, Martin Murphy, Frank Hogan, Paul Cudmore and Olivia Butterly took part in the Tall Ships Regatta on board the Lord Nelson. Nicola, Olivia and Martin are members of the Irish Wheelchair Association in Drogheda. Upon hearing their application was successful, they met each Wednesday evening to train and develop their upper body strength to ensure they could participate fully in the voyage. All professed to have gained greatly from the adventure.





Youth Exchange Voyages

The trainees on these voyages were participants in our Erasmus+ Youth Exchange voyages on board Pelican of London.



BELFAST CITY COUNCIL TALL SHIPS VOYAGES 2018

2018 was a very successful year for Belfast City Council's Sail Training programme. In total 88 people took part in this year's Tall Ships voyages with a total of 12 voyages totalling 66 days sailing on board the Tall Ships Atyla, Maybe, Pelican of London, Lord Nelson and the Classic ship Brian Ború. These voyages varied in length from 1 - 14-day voyages and visited ports and maritime festivals in Southampton, Belfast, Liverpool, Scotland, Gosport, Dublin, Isle of Man and Cork. The young people gained qualifications such as the Erasmus+ Youth Pass Certificate and RYA recognised sailing certificates.

The Tall Ship Maybe offered free day sails to two community groups from Belfast. The first group from Lagan Search & Rescue, a voluntary group that operate the Life Boat for Lagan and Belfast Harbour. The second group, the Lagan Dragons are a group of ladies who have survived breast cancer.

Tall Ships Volunteers

Ten tall ships volunteers assisted the Community Development Officer (Sail Training) at various events throughout the 2018 program. Volunteers are key to the promotion of the Tall Ships sail training program and were based on the Tall Ship Maybe during the Maritime Festival. Volunteers were responsible for engaging with the public to promote the Sail Training programme and our volunteers engaged and assisted with over 200 visitors.









Belfast City Council



TRANSITION YEAR / GAISCE VOYAGES 2018

Early in April we held our popular Transition Year / Gaisce voyages. Trainees have the opportunity to complete their Gaisce Personal Skill, Adventure Journey, GOLD Residential or even their Community Involvement during the voyages.

Overview of Voyages

Two very successful Transition Year voyages were run on board Maybe with 22 trainees taking part. Trainees under the age of 18 from both Ireland and Northern Ireland completed their Gaisce and Duke of Edinburgh Gold Residential awards. Trainees also had the opportunity to complete RYA qualifications on this voyage.



GAISCE THE PRESIDENT'S AWARD













THE SPIRIT OF ASGARD BALL - UNFORGETTABLE MEMORIES

Saturday 12th of May 2018 was a night filled with stories, laughter and unforgettable memories at the Spirit of Asgard Reunion Ball. Over 120 former Asgard trainees, crew and friends gathered in the Royal Marine Hotel in Dun Laoghaire for a celebration of sail training in Ireland.

The night was organised by Sail Training Ireland and run in tandem with a reunion voyage, which took place aboard the Tall Ship Pelican of London. Former crew members and trainees swapped and shared memories of their time on Creidne, Asgard and Asgard II. Musical entertainment was provided by the Dublin band The Moogs.

Among those present were Asgard luminaries such as Capt. Liam Keating, Barry and Ann Martin, Peter Bowering, Declan Byrne, Fiacc O'Brolchain, Stephen and Joan Harris, Patrick Hallinan, John Mack, Patrick Casey and many others. Well know RTE Radio presenter and Sail Training Ireland Goodwill Ambassador Marcus Connaughton was the MC for the night.

The aim of the evening was to highlight the fact that the spirit of Asgard lives on, with Sail Training Ireland placing between 300 and 400 young people on sail training voyages every year. Over \leq 4,000 was raised at the ball which will go towards making sail training opportunities available to young people across the island of Ireland.

Sail Training Ireland would like to thank all those who attended and supported the event and in particular to those who donated raffle prizes.











VESSELS

Brian Boru



A traditional gaff rigged wooden sailing ketch that calls the Waterford Estuary its home, the beautiful Sailing Ship is the culmination of a 3 year renovation and conversion project under the management of her owner Tony Mcloughlin, a professional Master Shipwright. The passionate crew spend the warmer months running 1-6 day voyages in the special area of conservation of the Waterford Estuary, and along the coast of Ireland.

Maybe, a 1920's Dutch sailing ketch, made out of wood, launched in 1933, was designed for round the world cruising. She has been completely restored recently and returned to the Tall Ships races. A major milestone in 'Maybe's history is that she took part in the first ever Tall Ships Race in 1956! Since then Maybe came third in her class in the 2014 Tall Ships Race. Maybe can accommodate 12 trainee crew members and 3-4 permanent crew.

Morgenster



Morgenster (Morning Star) is traditionally rigged as a brig, with square sails on her two masts. This 48m sail training vessel is well known in Holland, where she is based, but has taken part in many International Tall Ships Races and Erasmus+ Youth Exchange voyages as she caters for up to 36 trainee crew in cabin and hammock style accommodation. Morgenster was originally built as a deep sea fishing vessel but was converted to a fine sailing ship in 2008. Her owners Marian and Harry Mutter intended that the rig would be ideal for sail training, fast and elegant.

Pelican of London

Maybe



Pelican of London was built in 1948 as Pelican she served as an Arctic trawler and then coastal trading vessel named Kadett until 1995. In 2007 the ship was re-built as a sail-training ship.

In 1995 she was bought by ex-Naval Commander Graham Neilson who transformed her into a tall ship and renamed her Pelican of London. He had already undertaken a similar project with the TS Astrid. Working in Portland Harbour, Dorset, UK, Neilson and his team spent 12 years stripping back the trawler and rebuilding her as a main mast barquentine.

As of 2012, Pelican of London is operated as a sail training vessel for young people, by the charity Adventure Under Sail.

Lord Nelson



Owned by the Jubilee Sailing Trust, LORD NELSON, named after the famous British Admiral is the first of their two vessels, both of which are the only tall ships in the world that have been purpose designed and built to enable able-bodied and physically disabled people to sail side by side and share the adventure and experience of tall ship sailing as equals.

The three masted square-rigged, LORD NELSON has special facilities to enable disabled crewmembers to take an active part in the running of the ship. These facilities include wide decks for wheelchair users, a speaking compass to enable blind people to helm the ship, power assisted hydraulic steering for those with limited strength and much more. Overall, LORD NELSON has been designed to the needs of most disabilities and is capable of sailing in any sea around the world.

No. of Concession, Name

Juan De Langara



The schooner Juan de Lángara was built as Dream Merchant in 1985 in shipyards of Brisbane (Australia). Designed by Gary Cross, it is part of a series of five ships built between 1983 and 1987. From its construction the schooner sailed with different owners in both hemispheres, until ending up in the port of Valleta (Malta) in 1999 with the name Temps Perdu . There it was picked up by members of the Association of Juan De Langara who, after an epic journey, brought it to A Coruña. She has been used as a Sail Training vessel since.

Creidne

Atyla



Built by hand in Spain between 1980 and 1984, ATYLA is one of the very few handmade wooden-hulled Tall Ships in the world that is still in operation. "ATYLA International Training Ship Foundation" is a not-for-profit organisation registered in Spain. The ship is still owned and operated by the same family who built her over 30 years ago.

ATYLA runs a unique educational programme that includes a coach on board. It combines the teaching of traditional Tall Ship sailing skills with innovative personal development workshops focused on team-building, global citizenship, and environmental awareness.



Creidne is one of two yachts owned by the Naval Service, the other being Tailte, she was built in Norway in 1967 and is a 48ft Bermudan ketch, originally named Galcador. She was the national sail-training vessel from 1975 to 1980 when she acted as a stand in between the retirement of the original Asgard and the construction of Asgard II. The Waterford Bursary Voyage 2016 was the first voyage undertaken by Creidne since 2009/2010 when she carried out voyages to cater for trainees that had been scheduled to voyage on the lost Asgard II.

SAIL TRAINING IRELAND FINANCIAL REPORT

Registered Office: 21 Herbert Place, Dublin 2, DO2 KP63, Ireland

t: +353 (0) 1 676 1166 f: +353 (0) 1 661 8859 bureau@barrpomeroy.ie www.barrpomeroy.ie

Barr Pomeroy

CHARTERED ACCOUNTANTS | TAX ADVISORS | REGISTERED AUDITOR

INDEPENDENT AUDITOR'S REPORT

to the Members of Sail Training Ireland For Youth Development Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sail Training Ireland For Youth Development Company Limited By Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018
 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast
 significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a
 period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Barr Pomeroy

CHARTERED ACCOUNTANTS | TAX ADVISORS | REGISTERED AUDITOR

INDEPENDENT AUDITOR'S REPORT

to the Members of Sail Training Ireland For Youth Development Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Opinions on other matters prescribed by the Companies Act 2014

- Based solely on the work undertaken in the course of the audit, we report that:
- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Barr Pomeroy

CHARTERED ACCOUNTANTS | TAX ADVISORS | REGISTERED AUDITOR

INDEPENDENT AUDITOR'S REPORT

to the Members of Sail Training Ireland For Youth Development Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
 company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

C Jan Juno

Shaw McClung for and on behalf of BARR POMEROY LIMITED Statutory Audit Firm 21 Herbert Place Dublin 2 D02 KP63 Ireland

19 February 2019

Sail Training Ireland For Youth Development Company Limited By Guarantee (A company limited by guarantee, without a share capital) INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		153,770	115,936
Expenditure		(136,935)	(133,522)
Surplus/(deficit) for the year	7	16,835	(17,586)

Approved by the board on 19 February 2019 and signed on its behalf by:

Seamus McLoughlin Director Robert Barker Director

The notes on pages 11 to 14 form part of the financial statements

9

Sail Training Ireland For Youth Development Company Limited By Guarantee (A company limited by guarantee, without a share capital)

BAL/	ANCE	SHEET
as at 31	Decembe	er 2018

as at 31 December 2018			
		2018	2017
	Notes	€	€
Current Assets			
Debtors	5	7,252	12,114
Cash and cash equivalents		52,236	45,717
		59,488	57,831
Creditors: Amounts falling due within one year	6	(21,099)	(36,277)
Net Current Assets		38,389	21,554
Total Assets less Current Liabilities		38,389	21,554
Reserves			
Income and expenditure account	7	38,389	21,554
income and expenditure account	/	30,309	21,004
Members' Funds		38,389	21,554
			21,004

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 19 February 2019 and signed on its behalf by:

Seamus McLoughlin Director Robert Barker . Director

The notes on pages 11 to 14 form part of the financial statements

Sail Training Ireland For Youth Development Company Limited By Guarantee (A company limited by guarantee, without a share capital) NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

GENERAL INFORMATION

Sail Training Ireland For Youth Development Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland 21 Herbert Place, Dublin 2, D02 KP63, Ireland is the registered office address. 13 Mayne River Street, Northern Cross, Malahide Road, Dublin 17, D17 VK54, Ireland is the principal place of business of the company. The nature of the company's operations and its principal activity is set out in the Directors' Report. The financial statements have been presented in Euro (\in) which is the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Membership and other income

Memberships and other income are recognised in the financial year to which they relate.

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Donations and patronage

Donations and patronage income is recognised in the year in which the company is entitled to the resource, when receipt is virtually certain, and when the amount can be measured with sufficient reliability.

Net voyage fees

Net voyage fees comprises voyage fee income received or receivable in respect of the financial year less the direct costs required to generate the income.

Sail Training Ireland For Youth Development Company Limited By Guarantee (A company limited by guarantee, without a share capital) NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 31 December 2018

Financial Instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements with constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial assets estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decreases can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liability from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is possible that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Preference shares, which result in fixed returns to the holder or are mandatorily redeemable on a specific date, are classified as financial liabilities. The dividends on these preference shares are recognised in profit or loss within 'interest payable and similar charges. Trade creditors are obligations to pay for goods or services that have been acquired on the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.



	TES TO THE FINANCIAL STATEMENTS he year ended 31 December 2018		continue
5.	DEBTORS	2018 €	2017
	Other debtors Prepayments	6,346 906	11,207 907
		7,252	12,114
6.	CREDITORS Amounts falling due within one year	2018 €	2017 €
	Taxation and social welfare Other creditors Accruals Deferred Income	6,177 1,343 2,779 10,800	8,230 2,553 11,269 14,225
		21,099	36,277
7.	INCOME AND EXPENDITURE ACCOUNT		
		2018 €	2017 €
	At 1 January 2018 Surplus/(deficit) for the year	21,554 16,835	39,140 (17,586
	At 31 December 2018	38,389	21,554

The company had no material capital commitments at the year-ended31 December 2018.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end

10. RELATED PARTY TRANSACTIONS

The board of directors are considered to be the key management personnel. No director has received payment in respect of services to the company other than by way of reimbursement of expenses incurred in the provision of these services.

11. CONTROLLING INTEREST

The company has 10 members, all of whom are directors of the Company. Each of the 10 members are independent of each other and have an equal interest in the Company. Accordingly there is no persons or body which holds a controlling interest in the Company.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 February 2019.



Sail Training Ireland 13 Mayne River Street, Northern Cross, Malahide Road, D17 VK54 Phone: 01 871 1745 Email: info@sailtrainingireland.com Website: www.sailtrainingireland.com E www.facebook.com/sailtrainingirelandforyouth D SailTrainingIre
 Q Sailtrainingireland

Patron: Michael D. Higgins, PRESIDENT OF IRELAND