



member of **Sail Training International**

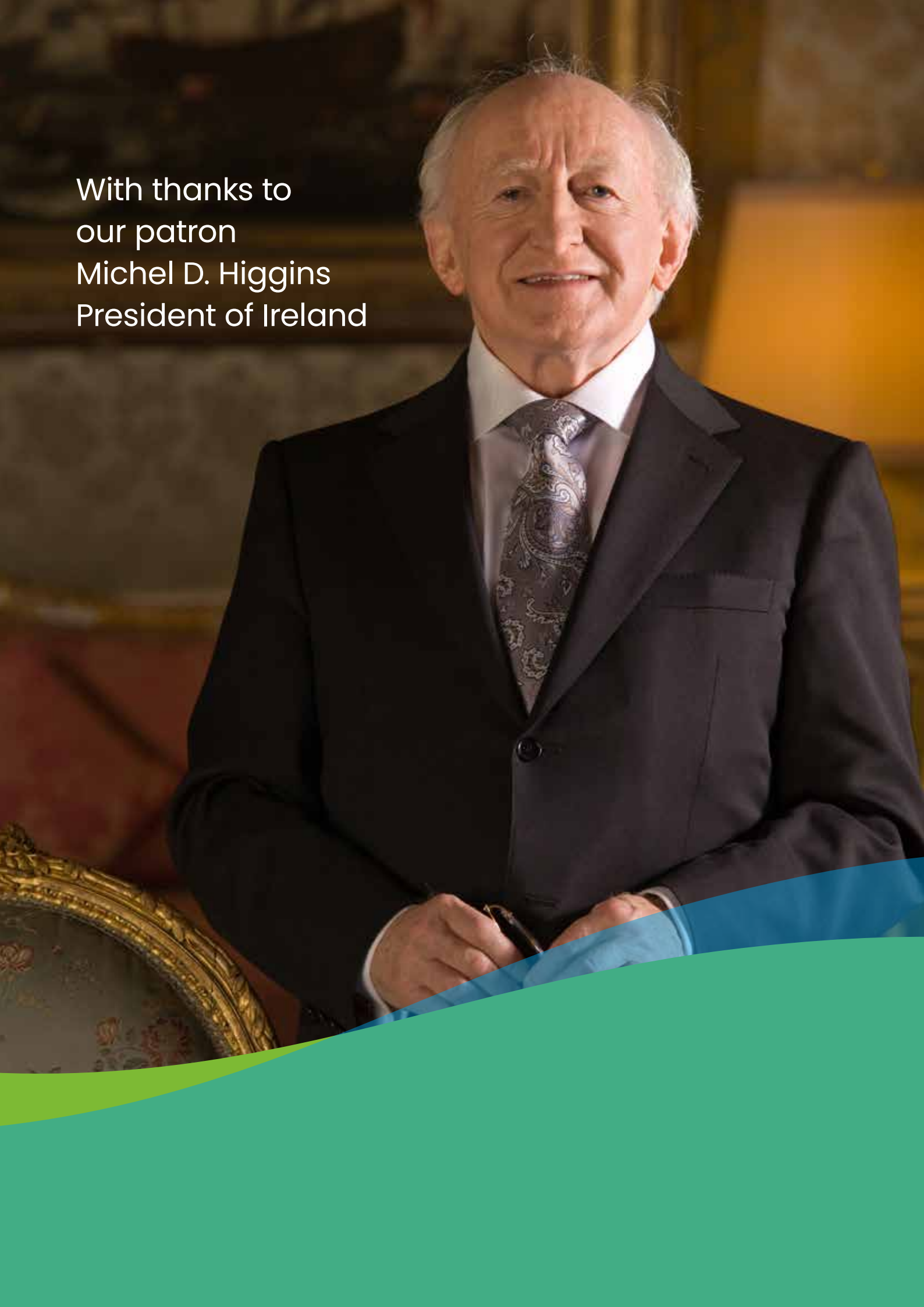
Annual Report 2023



**SAIL TRAINING
IRELAND**

SAIL, TRAIN, LEARN, LIVE ...

With thanks to
our patron
Michel D. Higgins
President of Ireland



Contents

Our Sponsors	2
Chairman's Report	3
Who We Are	5
Board of Directors.	5
Company Officers	7
What is Sail Training?	8
A Word from the CEO	10
2023 Statistics	11
Annual Awards Ceremony	12
Fingal STEM at Sea Voyage	15
2023 Energia Ocean Science Voyage	16
Irish Cruising Club Bursary Scheme Report 2023	18
STEM at Sea Ocean Science Voyages	20
Erasmus+ Funded Projects	21
Young Explorers / Gaisce Voyages	23
2023 NEIC Sail Training Voyages	24
Cork Bursary Voyages 2023	27
Drogheda Sail Training Bursary 2023	28
Waterford Bursary Voyages 2023	29
2023 Sail Training Ireland Dormant Accounts Funding	30
Mentor Training 2023	31
Other Voyages	32
Vessels	33
2023 Financial Statements	35

Our Sponsors

To date, Sail Training Ireland with the support of our generous sponsors have placed over 3,462 young people from the island of Ireland on board tall ships.



Chairman's Report

On behalf of the Board of Directors of Sail Training Ireland, as the new chairman I am delighted to introduce the annual report of our charity for 2023. We are a registered charity that provides self-development opportunities to young people by allowing them to experience Tall Ships Voyages.

2023 was one of our best years since the charity was formed. We provided life-changing opportunities to over five hundred and thirty trainees. They were from all walks of life and with a wide range of abilities. Like many charities, we have had concerns about funding certainty. We are delighted that this concern was greatly alleviated by the very generous continuing commitment by the Department of Defence to provide €100,000 each year.

Additionally the Department supported us in securing €50,000 from the Dormant Accounts Fund to provide bursaries to trainees. We feel that this is a recognition by the Department that Sail Training Ireland makes the best possible use of all monies donated to us, and recognises our high standards of governance, accountability and transparency. I wish to extend a very sincere thanks to all our other sponsors mentioned on page 2, including Dublin Port Company and Dublin City Council, who have continued to support us for many years and without whom we could not offer such opportunities to so many deserving young people.

Our success is a result of our strategy, developed by the Board of Directors and implemented by our CEO, Daragh, together with his team, Cindy

and John. Their hard work, diligence and commitment deserve special mention and I wish to extend congratulations and appreciation for their wonderful efforts this year.

We would not have been able to accommodate so many trainees in 2023 without the co-operation of our vessel operators. They have provided a level of service that we have developed together over a number of years, and they ensure that our high standards and requirements in relation to the treatment and experience provided to trainees on board is delivered in a safe and enjoyable way. The positive feedback that we get from our trainees is evidence that this is being achieved.

We continue to develop relations with youth organisations, ports, cities and voluntary groups throughout the island of Ireland, to promote the value of life at sea under sail as a means of helping young people to develop their full potential whilst enjoying a unique experience.

I look forward to our continuing success in the future and to providing opportunities to help more young people in this modern world, with all its challenges, through the life-changing experience provided. It is so encouraging when we chat with trainees and we see how their lives and careers have been impacted by their voyages.

I must express my appreciation to my colleagues on the Board, all of whom provide their time, guidance and advice on a voluntary basis. Finally I wish to express our sincere thanks to

our outgoing chairman, Seamus McLoughlin who has selflessly served the Board since the charity was formed in 2011. Without his commitment and knowledge we would not be in the excellent position we are today. I would like to thank Gráinne Arntz who retired this year after many years on the Board and Disability Committee. Also I would like to welcome our new board members and thank them for taking on the responsibilities of directorship.

Wishing you all fair winds and calm seas for 2024.

Robert Barker

Chairman, Sail Training Ireland.

Who We Are

Board of Directors

Our Board of directors is entirely voluntary

Robert Barker

Chairman & Representative on International Council of Sail Training International

Robert Barker was appointed in March 2017. He is a Fellow of the Association of Chartered Certified Accountants and an Associate of the Institute of Taxation of England and Wales. He was, until his retirement, a tax partner in KPMG, specialising in Financial Services. Since retirement, he has been involved with a number of charitable organisations apart from Sail Training Ireland. These currently include The Care Trust (Director and member of the Audit and Risk Committee); Director of Irish Cruising Club Events Management CLG; The Parish Recorder of St. Andrews Church, Malahide.



Ciaran Callan

Vessel Operators' Representative on the Board.

The Vessel operators' representative on the Board. A Marine Engineer holding an LLM in Environmental Law, he was a senior manager with Dublin Port for many years. A keen sailor and member of the National Yacht Club, Ciarán also serves on the Boards of Drogheda Port Company and Bremore Ireland Port.



Commodore Hugh Tully (retired)

Commodore (retired) Hugh Tully, a native of Dublin, is former Flag Officer Commanding Naval Service (FOCNS) having retired at the end of 2017 after 42 years of service in the Defence Forces. He has held a broad range of appointments in the Naval Service, both ashore and afloat. He was in charge of the Naval Service HR Section, Officer Commanding Naval Operations Command and he also Commanded LÉ Aoife and LÉ Orla and the Flagship LÉ Eithne. Other appointments include Senior Staff Officer and Officer in Charge of Planning and Policy, Naval HQ. He also served overseas with the United Nations Interim Force in Lebanon (UNIFIL) in 1986 and spent two years as a UN Military Observer with the United Nations Truce Supervisory Organisation (UNTSO) in Israel and Lebanon from 2003 to 2005. He is currently Chairman of the Crosshaven Lifeboat Station and is a member of the RNLI council.



Peter Crowley

Chairman and Managing Director Crowley Services Ltd. Peter is a past Admiral of Royal Cork Yacht Club and former President of the Irish Sailing Association. He is an ISAF accredited International Race Officer and RNLI Council Member.



Muiris Shanahan

*Irish Sailing Association
(ISA) Representative to
Sail Training Ireland*

Muiris (Mossy) Shanahan was appointed by the ISA to the board of Sail Training Ireland. He has been involved in disabled sailing for many years and is a member of the Jubilee Sailing Trust Irish Branch. Mossy is a retired airline pilot and a company director. He is a member of the Disability Sub-Committee



Brian Spain

Brian retired from the position of Director at the Department of Defence in 2016, where he had responsibility for a varied and wide brief. During his career in the Department Brian was associated with the Sail Training Scheme at various times and in fact sailed on both the Creidne and Asgard II.



Commodore Michael Malone Flag Officer Commanding Naval Service.

Commodore Michael Malone joined the Irish Naval Service in 1981 as a Marine Engineering cadet and was commissioned as an Officer in 1983. He holds an MA in Leadership, Management and Defence Studies from National University of Ireland, Maynooth and is a graduate of the Defence Forces Senior Command and Staff Course. He has also studied at the Pearl Harbour Naval Shipyard where he completed the International Shipyard Managers Course. He is a chartered engineer and Fellow of the Institute of Marine Engineering, Science and Technology. Commodore Malone was promoted to his present rank and into the appointment of Flag Officer Commanding Naval Service (FOCNS) on 26 December 2017.



Paul Connors

Paul is a practicing barrister, who specialises in the area of healthcare. Prior to commencing his legal practice, he led a team of over 120 communications professionals as the National Director of Communications for the Health Service Executive. He was also a member of the HSE's National Executive Management Team for a number of years. Paul also served with the Irish Defence Forces for many years, retiring as a Commandant in 2006. In that time he served on a number of overseas tours of duty with the United Nations and the OSCE in countries such as Lebanon, and the Caucus Region (Georgia, Dagestan and Chechnya). He is deeply interested in politics, he is an avid rugby fan, and is passionate about skiing.



Willemien Phelan

Willemien Phelan was appointed to the board of Sail Training Ireland in 2023. Willemien has international Sail Training experience as trainee in her youth and as crew in her twenties and most recently as a mother of trainees. She is passionate about how the seafaring traditions and Sail Training offer life-affirming experiences to young people. Willemien holds a Master of Science degree in Meteorology from Utrecht University. Willemien's career includes roles as on-board meteorologist on a yacht race around the world, operational forecaster in Australia and Ireland. She currently works (part-time) as meteorologist in Dublin and volunteers for the RNLI Water Safety Education Team.



Sarah Arntz
*Chairperson Disability
 Sub-Committee.*

Sarah has been involved in sail training since 2003, first as a trainee, then as watch leader on Asgard II, including on the final voyage. 2007–2020 she volunteered regularly as Bosun's Mate and Cook's Assistant on board the adapted tall ship Lord Nelson (Jubilee Sailing Trust), working alongside permanent crew, assisting in organising and instructing mixed ability trainee crew. Sarah has post graduate qualifications in Inclusion, Learning Support and Special Educational Needs. She works as a special class teacher in Enable Ireland Sandymount school.



Colum Mc Caffrey

Colum was appointed to our Board of Directors as a recognised advocate for youth development within the sailing community.



Having spent his entire life on the water, he has significant experience developing training and activity programmes alongside a peerless commitment empowering others to develop their skills. Most notably, through his volunteering with Scouting Ireland supporting leadership and safety on the water for its 50,000 members.

Colum also brings over a decade of professional hospitality management to the table and currently works for Irish Sailing as their Education and Programmes Officer. His versatile experience will be a great asset for supporting our organisations mission and impact.

**Sail Training Ireland
 Company Officers**

Daragh Sheridan
CEO

Daragh became CEO of Sail Training Ireland in late 2016. Prior to this Daragh ran his own business for 12 years in the Leisure industry. This was preceded by a previous career in banking in Dublin and Australia. A keen, bordering on fanatical sailor.



Sindy Offer
*Manager Trainee
 Programme*

Sindy joined the Sail Training Ireland team in July 2018. She has a passion for sailing and the sea, having completed a transatlantic crossing under sail. She has a background in youth development and training. Her relevant experience includes designing and delivering training programmes in soft skills and personal development for young people from diverse socio-economic backgrounds. She has extensive experience of working in Scouting as a leader and then as Regional Development Officer and has initiated and worked in various community development projects.



John Hughes
Administration & IT

John joined Sail Training Ireland in 2019. John's background is in Information Technology and Telecommunications. He has over 30 years experience in IT management across a wide variety of industries.



What is Sail Training?

Sail Training is a fun and exciting adventure, which is designed to have a profound impact on the lives of participants. Trainees take part in sailing voyages at sea on tall ships and large yachts during which they become part of the working crew.

This experience provides an excellent environment for personal and social development. It is not so much learning to sail as learning from sailing, from the vessel, the sea and perhaps most importantly from yourself. It is a medium for education outside the classroom, a non-formal approach where the emphasis is on facilitating learning through experience. A trainee's first voyage often proves to be a turning point in their lives.

What happens on board?

Under the guidance of the professional crew and youth leaders, trainees from different backgrounds and abilities are involved in operating every part of the vessel during voyages that generally last from 5 – 15 days and on vessels that may have from 10 – 50 or more people on board. This creates a very challenging and dynamic experience.

Activities include: keeping watch by day and night, climbing masts, scrubbing decks, cooking and cleaning in the galley, heaving the ropes and setting the sails, navigating, planning, keeping the log and much more. It is adventurous, great fun and requires teamwork and motivation. Trainees are sure to make new friends and learn new skills. No previous experience is required and various physical abilities are catered for.

Outcomes of Sail Training

The challenges that arise from life at sea encourage and support trainees to push their comfort zones creating a valuable opportunity for developing positive attitudes, behaviors and understanding as well as both soft and hard skills. It inspires self-confidence and personal responsibility, interpersonal skills and respect, teamwork and independence. It promotes an acceptance of others, whatever their social or cultural backgrounds, and develops a willingness to take on challenges in life.

These developments become valuable attributes and tools in the 'trainees' daily lives at home, school, college or work. The 'education' trainees receive on board cannot be taught through lectures or books, but by bringing people from a variety of backgrounds and abilities together to adapt and overcome challenges to achieve a common goal.

The new friendships formed often become lifelong friendships built in a challenging and rewarding environment where normal divisions and barriers don't exist.

Sail Training Ireland – Background and History

The Charity was formed in 2011 as a replacement for Coiste an Asgard by three of its former directors. The role of Sail Training Ireland as the replacement for Coiste an Asgard was made official by the transfer of ownership of all intellectual property to Sail Training Ireland. We proudly carry this legacy. Sail Training Ireland has an all island focus, supporting trainees from both Ireland and Northern Ireland.

Sail Training Ireland is Ireland's National Sail Training Organisations. Sail Training Ireland is the recognised National Sail Training Organisation appointed by Sail Training International. There is one such 'NSTO' in each member country. In this capacity, we nominate the representative to the International Council of Sail Training International – currently Robert Barker, Chairman Sail Training Ireland.

A Word from the CEO

I am delighted to report that 2023 was another excellent year for Sail Training Ireland. The charity was in a position to help 534 young people from twenty-two counties on thirty-five voyages onboard four vessels, including a new vessel, *Leader*, based in Newry.

The highlight of the year saw Sail Training Ireland receive a Lord Mayor's Award from Lord Mayor of Dublin, Caroline Conroy. This was in recognition of the work of the charity and its impact on the young people of Dublin and beyond. It placed the charity amongst some well renowned figures and organisations who were previous winners of this prestigious honour. It was a proud moment for all involved with Sail Training Ireland and was celebrated with stakeholders from across the entire organisation at an event in the Mansion House.

Our exciting STEM at Sea voyages, in partnership with Seas Your Future, has continued to grow apace, with three voyages this year onboard *Pelican* of London. Two new voyages were also supported this season by Energia Renewables and Amazon Web Services.

These new projects took place alongside our regular voyages, such as the NEIC, Erasmus+ and all the regional Bursary Schemes in the ports around the country. An exciting development this year was the opportunity to work with a new Erasmus + partner, The Scout Association of Malta.

Our Annual Awards ceremony held at the Mansion House in Dublin at the beginning of

February was as inspiring as ever. The trainees who spoke so bravely and movingly of the impact their voyage has had on them brought tears and laughter in equal measure.

We were delighted to learn that we would once again receive funding from the Dormant Accounts Fund in 2024, in addition to the funding from the Department of Defence and the Government. I would like to thank all the people in the Department with whom we have had the pleasure of working and for their continued support. The security of this funding enables us to plan the activities for the next period with confidence. We are also grateful to Dublin Port Company and Dublin City Council for their continued generous support in everything we do. We are delighted that Energia and NEIC have agreed to fund projects once again in 2024. I would like to express our gratitude to them and to all our wonderful sponsors.

Thank you to all the vessel operators we work with, who provide these amazing experiences for the young trainees. We look forward to working with two new vessels in 2024, *Spirit* of Falmouth and *Irene*, in addition to our old friends *Brian Boru*, *Maybe*, *Ilen*, and *Pelican* of London. I would like to say a big thank you to our volunteer mentors, who generously give of their time to help look after all the Sail Training Ireland participants.

Thank you also to our Board members, who continue to provide expert leadership and guidance on a voluntary basis.

I would personally like to express my gratitude to outgoing Chairman Seamus McLoughlin and Grainne Arntz, who are stepping down from the Board. Both have been a huge part of Sail Training Ireland since 2011 and their dedication and hard work are directly responsible for over three thousand five hundred young people getting to participate on life changing voyages with us.

Finally, I would like to express my gratitude to Sindy and John, who are at the heart of everything we do and who work so hard to make this opportunity available to so many people. We are looking forward to a busy 2024.

Best wishes and thank you for your support.

Daragh Sheridan

CEO, Sail Training Ireland

2023 Statistics



534 Trainees



35 Voyages



4 Ships



Trainees from 22 Counties



**100 Trainees with Disabilities
or Additional Needs**

Annual Awards Ceremony

2024 Tall Ships Voyages Awards Ceremony

On Saturday 3rd February 2024 Trainees who made outstanding contributions to the voyages organised in 2023 by Sail Training Ireland were recognised at the Annual Awards Ceremony at the Mansion House, courtesy of the Lord Mayor Daithi De Róiste.

The award winners were among the 534 trainees who sailed on voyages on tall ships last year. As is the norm with this event the trainee speeches stole the show. James Murray, Isaam Hussain, Marie Farrell, Brogan Carty, and Daniel Berkeley told their own powerful stories of the impact the experience had on them.

Award Winners 2023

1. Watch Leader/ Mentor of the Year:
Peta Scott
2. Special Contribution Award 1:
Thomas Dodd
3. Special Contribution Award 2:
John McNally
4. Special Contribution Award 3:
Valerii Kholidnyi
5. Special Contribution Award 4:
Brogan Carthy
6. Volunteer of the Year:
Lorraine Lynch
7. Asgard Award Nominating Org:
Gorey Youth Needs
8. Trainee of the year:
Cillian Cooney
9. Drogheda Sail Training Bursary:
Charlie Wogan
10. Drogheda Sail Training Bursary:
Lilou Conroy

“Sail Training Ireland promotes education and youth development through adventure, shared experiences, and challenge by introducing young people to life on a Tall Ship as a platform for personal development. The charity offers this opportunity to young people from all backgrounds and with all abilities. Dublin City Council and Dublin Port Company have been jointly supporting this Charity since the Tall Ships Race Festival in 2012 as a legacy to that festival and the benefits to the community, which it created. I am delighted that the generous contribution from Dublin City Council in 2023 has helped 193 young people from Dublin to participate”

Lord Mayor of Dublin, Daithí de Róiste.





Fingal STEM at Sea Voyage supported by Amazon Web Services and Fingal County Council

The Fingal STEM at Sea project involved 24 young trainees and three mentors from Fingal taking part in an innovative five-day STEM training programme in the unique setting of a tall ship. The voyage was funded with the support of Amazon Web Services and Fingal County Council.

The project taught our STEM at Sea programme to the participants under the expert tutorship of the onboard scientist. The young trainees learned to understand and find solutions to environmental challenges through experiments and workshops on board in areas such as:

- Weather – meteorological observations
- Marine Ecosystems – from small to large
- Pollution – plastics on the shoreline and seabed
- Renewable Energy – wind

Unfortunately, due to issues with the engine and backup generator, it was not safe for the ship to put to sea, so we had to improvise to keep the young trainees occupied and to deliver the training programme. As a result, the ship's crew and the Sail Training Ireland mentors carried out the following while remaining alongside in Dublin Port:

- Five nights residential onboard the Tall Ship Pelican of London.
- Delivery of large parts of the Sail Training Programme despite the restrictions of not putting to sea.

- STEM experiments and workshops carried out onboard in Dublin Port, but also on a day trip to Sandymount beach to collect samples from the sea and seabed.
- A day sailing trip on another vessel, the Brian Boru.
- A guided tour of the National Maritime Museum in Dun Laoghaire.
- Beach clean-up on Killiney Beach. Sifting for Micro plastics.
- Water sampling in Dublin Port and Killiney Bay.
- Testing PH levels.
- Weather observations and cloud identification.
- Checking how much phytoplankton is in the water.
- Exploring the marine ecosystems
- 'Up and Over' challenge – climbing the masts and rigging of the Tall Ship.

Fingal County Council also helped support a number of places onboard the Brian Boru for a group of young Ukrainians who arrived in Ireland recently.

Comhairle Contae
Fhine Gall
Fingal County
Council



aws InCommunities

2023 Energia Ocean Science Voyage



The Energia Ocean Science Voyage project took place earlier this summer. Thirty-one young people took part as trainees onboard the Tall Ship Pelican of London on a voyage starting in Dublin and finishing in Rosslare. The participants had the amazing opportunity to become part of the working crew of the ship as part of the sail training programme organised by Sail Training Ireland for Youth Development. In addition to the sail training, this voyage included the STEM at Sea programme. This opportunity was made possible thanks to the support of Energia Renewables.



Facts and figures

- 31 participants including three mentors
- 11 with additional needs including ASD, diabetes, asthma, dyspraxia, anxiety disorders, anaphylaxis.
- 11 nominating organisations
- Seven young people were transferred to other voyages from the voyage which was cancelled due to issues with the ship.

Improvement in Skills

The young people reported the following improvement in a range of skills as a result of the experience:

• Communication Skills	17%
• Critical Thinking Skills	15%
• Leadership Skills	14%
• Resilience	14%
• Negotiation Skills	14%
• Decision Making Skills	16%
• Team Building	20%
• Interpersonal Skills	16%
• Understanding Diversity	14%
• Observation Skills	19%



Irish Cruising Club Bursary Scheme Report 2023

The impact of the Irish Cruising Club (ICC) Sail Training Bursary on the lives of young people across the Island of Ireland cannot be overstated. Since its establishment in 2015, this bursary has been a beacon of opportunity and support for young individuals from disadvantaged backgrounds and those with disabilities, enabling them to participate in transformative Sail Training Voyages.

The direct impact of the ICC Bursary is truly remarkable, as it supported 50 young people this year alone, paving the way for them to partake in life-changing voyages and build lasting memories. By removing financial barriers and creating opportunities for youth to explore the world of sailing and their marine environment and make new friends, the ICC Bursary not only enriches individual lives but also strengthens the fabric of the sail training community in Ireland.

The challenges encountered during a sail training voyage serve as a powerful catalyst for personal growth and development, fostering essential skills and qualities that go beyond the realm of sailing. Through facing adverse conditions, trainees can cultivate self-confidence, strengthen their leadership abilities, enhance communication skills, build resilience in the face of adversity, and foster effective teamwork and negotiation capabilities.

Moreover, sail training voyages offer a unique opportunity for participants to broaden their horizons and develop an increased awareness of inclusion and diversity. By sharing close quarters with individuals from diverse backgrounds and abilities, trainees learn to appreciate differences, embrace teamwork and celebrate the richness of varied perspectives.

The exposure to new experiences and challenges during sail training voyages often opens avenues of opportunity that extend far beyond the voyage itself. For some individuals, the transformative impact of these experiences has led to career paths in the maritime industry or a lifelong passion for the sea.

Progression routes for recipients of the ICC bursary:

These young people gained so much from their experience and they continue to give back today.



Shauna was a member of the STIrl Youth Council and has gone on to become watch leader onboard Pelican of London. She has also participated in the Tall Ship races and she mentors trainees on the joint Erasmus programme with Windseeker/STIrl and our own Erasmus Programme. Shauna is currently studying Environmental Science.



Sarah participated in Picton Castle Bosun school in Lunenburg, Nova Scotia, Canada. She was a member of the STIrl Youth Council, joined the STIrl mentor training programme, and has mentored on Maybe, Brian Boru and Pelican of London. She is also a watch Leader on Pelican of London. Sarah is now pursuing a career in the maritime industry.



STEM at Sea Ocean Science Voyages

2023 included three STEM at Sea Science Voyages. This innovative programme is run by Sail Training Ireland in partnership with Seas Your Future onboard TS Pelican of London. Two of these voyages were made possible by funding from the Department of Defence and the Government of Ireland.

The ground-breaking STEM at Sea programme was developed by Dr Charlotte Braungardt of Seas Your Future. The trainees carry out experiments, workshops, observations, beach cleans and other projects, alongside the regular sail training programme. It focussed on four key areas:

- Weather
- Marine Ecosystems
- Pollution
- Renewable Energy



Rialtas na hÉireann
Government of Ireland



An Roinn Cosanta
Department of Defence



Erasmus+ Funded Projects

Erasmus+ is the EU Commission's funding stream for education and sport. Leargas administers this funding in Ireland and Sail Training Ireland have received grants each year since 2012. Before Brexit Sail Training Ireland ran a Youth Exchange and a Mobility of Youth project in partnership with Merseyside Adventure Sailing Trust (MAST) from Liverpool. Unfortunately, due to Brexit, MAST was no longer able to participate. However, this presented an opportunity to find a new partner organisation. We were delighted that the Scout Association of Malta became our Erasmus+ partner for the 2023 project.

Two voyages were supported by this funding again this year as part of a Youth Exchange between Maltese and Irish young people. Scouts from groups across Malta travelled to Ireland to join a group of Irish young people for two week-long voyages onboard the Tall Ship Pelican of London.

Our sincere thanks to our friends 5th Wicklow Bray Sea Scouts and Group Leader Kieran Russell for hosting the Malta Scouts prior to the voyage; also to 12th Wicklow Bray Scouts for their support with planning and preparations. We are also grateful to Connor Duggan, 5th Wicklow's wonderful neighbour, for his generous hosting of the Malta troops' welcome meal.

We would like to express our gratitude to our three amazing Sail Training Ireland mentors; also to scout leaders Anita Oman, Skipper Wednesday Scouts, Julie Green and Lorraine Lynch for their incredible efforts; to Suhala Oman for the 'meet and greet' at the airport. We are also grateful to the parents from 5th Wicklow Bray Sea Scouts who very kindly agreed to take them on a tour of Wicklow.

We were delighted to welcome onboard the Maltese ambassador to Ireland, Giovanni Buttigieg, who spoke to the trainees and helped present them with STIrI Certificates.



Erasmus+
Enriching lives, opening minds.



léargas



Young Explorers / Gaisce Voyages

The 2023 season kicked off early at the end of March 2023. It was a busy and blustery start with six voyages taking place on TS Maybe and the Brian Boru.

While these voyage were largely taken up by Transition Year students, it was open to all between the ages of 14 and 17 years. Many of the trainees use their sail training experience to qualify for their Gaisce or Duke of Edinburgh awards.



**SAIL TRAINING
IRELAND**
SAIL, TRAIN, LEARN, LIVE ...



2023 NEIC Sail Training Voyages

The fourth NEIC Sail Training project took place this Summer. Twenty-six people from the Northeast Inner City of Dublin took part in the two week-long voyages aboard the tall ship Pelican of London. The participants had the amazing opportunity to become part of the working crew of a tall ship as trainees. This year's project offered two voyages: one for 14 – 17 year olds and one for Over 18s.

The Under 18 voyage started and finished in Dublin, with the Over 18s starting in Rosslare and finishing in Dublin. The participants were nominated for places by various youth and community groups from the NEIC.

This opportunity was made possible through funding support from Dublin City Council and the Northeast Inner City (NEIC) Programme Office, with trainee recruitment coordinated by Sail Training Ireland.



NEIC

The NEIC is a major Government initiative to oversee the long term social and economic regeneration of the Northeast Inner City. This involves a vast range of projects, including this unique sail training project.

Recruiting the Trainees

A process was put in place whereby community and youth organisations in the NEIC nominated people to participate in the project. The following organisations submitted nominations:

- Bradog Youth Services
- Swan Youth Services
- North Strand Sea Scouts
- East Wall Youth Services
- Richmond Cottages Residents
- INOU – Shaping Futures



The Voyages

Over 18s Voyage

The first group set sail from Rosslare Port on 18th June 2023. The ship sailed around the Irish Sea and included a visit to the UK, taking in Lundy Island, Tenby and Fishguard. They also got to meet and trade stories of their adventures with trainees from Tall Ship Tenacious, which was anchored nearby in Lundy. The voyage concluded with a challenging trip back to anchor overnight in Scotsman's Bay off Dun Laoghaire, before docking back in Dublin on 24th June.



Under 18s Voyage

The second group to set sail departed Dublin on 25th June. They sailed North and dropped anchor off Drogheda. The following day they headed for Scotland and to Dundoon on the Cowal Peninsula. The stop in Scotland included an educational trip to see Glasgow. The ship arrived back into Dublin on the 1st July where trainees were welcomed home by family and friends.



Awards Ceremony

Trainees having received their certificates. On August 14th an awards ceremony was held in St Agatha's Hall for all the participants. The trainees were awarded Sail Training Ireland certificates in front of family members and friends.

Gratitude was expressed to Northeast Inner-City Project, the Department of Defence, Dublin City Council and Dublin Port Company. In particular, STIRL extended their gratitude to Michael O'Riordan and Michael Darragh McCauley of the NEIC.

As ever the highlight of the evening was hearing the participants speak about how the voyages had impacted them.



Trainees having received their certificates.

Cork Bursary Voyages 2023



Introduction

The Cork Sail Training Bursary scheme was first developed in 2014. Now in its eighth year the scheme runs in parallel with similar schemes in Drogheda, Dublin, and Waterford. The participants from all backgrounds and abilities are nominated through a network of youth and community groups in Cork. This scheme has supported almost 250 trainees since 2014.

Overview of voyages:

A total of 45 young people from Cork took part in voyages organised by Sail Training Ireland in 2023.

Cork Bursary voyages: 20 young people participated in two five-day voyages on the Irish vessel *Brian Boru*.

Other STIrl voyages: 25 trainees from Cork City and County sailed on board a range of other voyages operated by Sail Training Ireland.

Awards Ceremony

A presentation ceremony took place on 18th August 2023 at the National Maritime College of Ireland in Ringaskiddy. This was to celebrate

the achievements of the young people who completed voyages aboard the Irish vessel *Brian Boru* and the tall ships *Pelican of London* and *Maybe*. Trainees were presented with certificates by the Deputy Lord Mayor Cllr. Colette Finn, attending on behalf of the Lord Mayor of Cork City Cllr Kieran McCarthy, and Mayor of the County of Cork, Cllr. Frank O' Flynn.

Nominating Organisations

- Cork Life Centre
- Foroige
- National Council for the Blind
- Fermoy Swim Club

Sponsors



Drogheda Sail Training Bursary 2023

The Drogheda Sail Training Bursary Scheme celebrated its tenth year in 2023. Established in 2013, it was the first of its kind in Ireland. This scheme provided the model for the development of similar schemes throughout Ireland and Northern Ireland. Without the support of Drogheda Port this project would not be possible. East Terminals, Irish Cement and Louth County Council have also been great supporters of the programme. We were delighted to welcome Boskalis Irish Dredging as a new sponsor this year. The Drogheda Sail Training Bursary supported 46 young people in 2023 and over 171 local young people since the scheme started.

This year two local voyages took place onboard the Brian Boru. Trainees were supported on other Sail Training Ireland voyages aboard Brian Boru and Pelican of London. An awards event took place at the Port of Drogheda offices on the river Boyne to mark the ten-year anniversary of the scheme.

Nominating Organisations

- Rainbows Community Services
- Scouting Ireland
- Drogheda Grammar School
- Youthreach
- St Marys Secondary School
- Colaiste na Hinse

Sponsors



Waterford Bursary Voyages 2023

The Sail Training Ireland Waterford Bursary Scheme was established in 2016 and has continued to expand, thanks to the partnership developed between Port of Waterford, Waterford City, Waterford County Council and Sail Training Ireland. A total of 34 young people from Waterford participated in 2023 across Sail Training Ireland's range of voyages, including 20 trainees on the two local voyages aboard Brian Boru.



Awards Ceremony

The Waterford Bursary Awards Ceremony took place in the historic Mayor's Parlour after the trainees arrived back at Waterford City Marina on 4th August. Mayor Joe Conway presented the trainees with Sail Training Ireland certificates.



Nominating Organisations

- Manor St. John
- Dunmore East Sea Scouts
- Southend Family Resource Centre
- Scouting Ireland
- Active Connections

Sponsors



2023 Sail Training Ireland Dormant Accounts Funding

2023 was another great year for the Sail Training Ireland Charity (STIrl) with 534 young people participating in thirty-five voyages from twenty-two counties across Ireland. A major part of this success was thanks to funding provided by the Dormant Accounts Fund via the Department of Defence. This funding enabled STIrl to help sixty-three young people from disadvantaged backgrounds or who had a disability or additional needs by supporting the following activities:

- Thirty young people took part in our Discovery Ocean Science Voyage, which taught our innovative STEM at Sea programme under the supervision of a full-time onboard scientist and STIrl mentors.
- Fifteen trainees completed the Ocean Science voyage.
- Eighteen Young people, including nine young Ukrainians, participated in the Dublin – Arklow voyages.

Mentor Training 2023

Our volunteer mentors play an integral role in the delivery of our sail training programme. Volunteers are the backbone of many organisations, and their dedication and commitment make a significant impact on the success and effectiveness of programmes like ours.

The time, effort, and expertise that volunteer mentors bring to the sail training programme are invaluable. Their willingness to share their knowledge, skills, and experiences not only enriches the learning experience for participants but also fosters personal growth, development, and empowerment.

Volunteer mentors often serve as role models, guides, and sources of inspiration for those they mentor, creating a positive and supportive environment for learning and growth. Their passion for sailing and dedication to helping others navigate the seas are truly commendable.

Hosting two Mentor Training weekends in 2023 with a total of 32 participants is a remarkable achievement. These training weekends provide an opportunity for individuals to develop the skills, knowledge, and confidence needed to become effective mentors in our Sail training programme.

By offering these training opportunities, we are not only investing in the growth and development of our mentors but also ensuring that they are equipped to provide the highest quality support and guidance to the trainees in the programme. The commitment to mentor training demonstrates a strong dedication to

nurturing a community of skilled and compassionate mentors who can positively impact the lives of the young people they mentor.

Sail Training Ireland places great value on preparing mentors for their crucial role in the programme, and this investment in mentorship will undoubtedly contribute to the overall success and sustainability of our sail training programme. Congratulations to the successful participants of these Mentor Training weekends. Our sincere thanks to our volunteer training team Anita Oman, Lorraine Lynch and Drew Smiley who worked tirelessly to ensure the success of this training.

Congratulations to Peta Scott recipient of the 2023 Mentor of the Year award.



Other Voyages

In keeping with Sail Training Ireland's aim of making this unique opportunity available to all, a number of voyages were organised which, while they did not receive funding from the charity, were welcome additions to a busy season.

Lady Sails

Following on from the success last year, two Lady Sail voyages were run again this year onboard TS Maybe, which were exclusively for female participants.

Adult Tall Ship Adventure

The opportunity to offer a voyage for people above the age of our normal participants (14-30) arose when the Pelican of London needed to be delivered from Dublin to Oban in Scotland for its next project. The participants enjoyed an amazing trip and were inspired by 78-year-old Pat O'Connell, sailing along with his son Eoghan, who threw himself into every aspect of the voyage.

Girl Guide Voyage

In early August the Girl Guides of Ireland had a highly successful voyage aboard the TS Maybe, starting and finishing in Cork.

Vessels

Brian Boru

A traditional gaff rigged wooden sailing ketch that calls the Waterford Estuary its home, the beautiful Sailing Ship is the culmination of a 3 year renovation and conversion project under the management of her owner Tony Mcloughlin, a professional Master Shipwright. The Brian Boru is now based in Dublin under the ownership of Jonathan O'Brien and Michael Byrne.



Maybe

Maybe, a 1920's Dutch sailing ketch, made out of wood, launched in 1933, was designed for round the world cruising. She has been completely restored recently and returned to the Tall Ships races. A major milestone in 'Maybe's history is that she took part in the first ever Tall Ships Race in 1956! Since then Maybe came third in her class in the 2014 Tall Ships Race. Maybe can accommodate 12 trainee crew members and 3-4 permanent crew.



Pelican of London

Pelican of London was built in 1948 as Pelican she served as an Arctic trawler and then coastal trading vessel named Kadett until 1995. In 2007 the ship was re-built as a sail-training ship. In 1995 she was bought by ex-Naval Commander Graham Neilson who transformed her into a tall ship and renamed her Pelican of London. He had already undertaken a similar project with the TS Astrid. Working in Portland Harbour, Dorset, UK, Neilson and his team spent 12 years stripping back the trawler and rebuilding her as a main mast barquentine.

As of 2012, Pelican of London is operated as a sail training vessel for young people, by the charity Adventure Under Sail.



Tenacious

TENACIOUS is the largest wooden tall ship of her kind in the world. The innovative wood epoxy laminate build started in 1996 with a team made up of skilled designers, engineers, shipwrights and fitters. These were supplemented by a volunteer force of over 1500 able bodied and disabled people who came on working shorewatch

holidays from all over the UK and abroad. The ship has access throughout for disabled crew, including wheelchair users, with flat wide decks and powered lifts. There is a speaking compass for the use of blind crew members and bright track radar for partially sighted crew. An induction loop and vibrator alarms have been installed for hard of hearing crew members.

The Jubilee Sailing Trust has been in operation for over 25 years and in that time has taken over 25,000 people to sea including 10,000 people with physical disabilities and 5,000 wheelchair users.



Ilen

The ketch Ilen is Ireland's sole remaining ocean-going wooden sailing vessel, built-in 1926 by the Baltimore Fisheries School, West Cork – Ireland's first vocational school. Ketch Ilen, a commission from the Falkland Islands Company, London was custom-designed to serve as an inter-island cargo vessel under-sail and auxiliary power for the Falklands. She was delivered to the Port Stanley, by three Irish sail-ormen, arriving there in January 1927; from where she quickly commenced a very success-

ful 50-year operational life, amid the island farms of Lafonia, East Falkland.

She was repatriated to Ireland and lovingly restored by Gary Mc Mahon in Limerick. She participates with Sail Training Ireland for the first time in 2022 under the guidance of James Lyons from Sailing into Wellness.



Leader

Leader is rigged as she would have been when first built, as a gaff ketch. She is 80' (24m) long on deck, and 105' (32m) overall. She displaces about 110 tonnes in sailing trim. She has a beam of 19'6" (5.9m) and a draft of 10' (3m). Leader represents the Brixham design at its peak.



2023 Financial Statements

Registered number: 494483

**SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY
LIMITED BY GUARANTEE**
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 3
Directors' Responsibilities Statement	4
Independent Auditors' Report	5 - 8
Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16
 The following pages do not form part of the statutory financial statements:	
Detailed Profit and Loss Account and Summaries	17 - 18

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS	Peter Crowley Seamus McLoughlin (resigned 5 December 2023) Grainne Arntz (resigned 9 May 2023) Hugh Tully Muiris Shanahan Robert Barker Brian Spain Ciaran Callan Michael Malone Paul Connors Sarah Arntz (appointed 9 May 2023) Colum McCaffrey (appointed 9 May 2023) Willemien Phelan (appointed 9 May 2023) Geraldine Mahony (appointed 5 March 2024)
COMPANY SECRETARY	Judy O'Beirne (resigned 12 May 2023) Muiris Shanahan (appointed 12 May 2023)
REGISTERED NUMBER	494483
CHY NUMBER	20067
REGISTERED CHARITY NUMBER	20079406
REGISTERED OFFICE	Saint James's Court 6 James's Terrace Malahide Co. Dublin
INDEPENDENT AUDITORS	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4
BANKERS	Allied Irish Banks Dun Laoghaire Co. Dublin

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the audited financial statements for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company is the development and education of young people from all backgrounds and abilities through the Sail Training experience with an emphasis on character development through the medium of the sea and sailing.

DIRECTORS

The directors who served during the year were:

Peter Crowley
 Seamus McLoughlin (resigned 5 December 2023)
 Grainne Arntz (resigned 9 May 2023)
 Hugh Tully
 Muiris Shanahan
 Robert Barker
 Brian Spain
 Ciaran Callan
 Michael Malone
 Paul Connors
 Sarah Arntz (appointed 9 May 2023)
 Colum McCaffrey (appointed 9 May 2023)
 Willemien Phelan (appointed 9 May 2023)

COMPANY SECRETARY

Judy O'Beirne resigned as company secretary on 12 May 2023. Muiris Shanahan was appointed as company secretary on 12 May 2023.

TAXATION STATUS

The company has been granted charitable status under Section 207, Section 609 and Section 266 of the Taxes Consolidation Act 1997.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Saint James's Court, 6 James's Terrace, Malahide, Co Dublin.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the Company since the year end.

SMALL COMPANY REGIME EXEMPTION

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the Directors' Report.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT ON RELEVANT AUDIT INFORMATION


Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

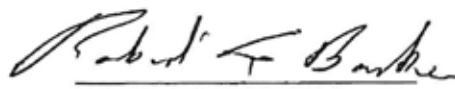
- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The auditors, Crowe Ireland, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on *12 APRIL 2024* and signed on its behalf.


Muiris Shanahan
Director


Robert Barker
Director

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102, applying Section 1A of that standard 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Sail Training Ireland for Youth Development Company Limited by Guarantee (the 'Company') for the year ended 31 December 2023, which comprise the Income and Expenditure Account, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 applying Section 1A of that standard 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; applying Section 1A of the Standard and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)

our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH
DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)**

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Shaw McClung
for and on behalf of
Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4

Date:

16/4/2024

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 €	2022 €
Income	568,247	502,491
Gross profit	<u>568,247</u>	<u>502,491</u>
Expenditure	(548,361)	(480,632)
Operating profit	<u>19,886</u>	<u>21,859</u>
Profit for the financial year	<u>19,886</u>	<u>21,859</u>
Other comprehensive income		
Total comprehensive income for the financial year	<u><u>19,886</u></u>	<u><u>21,859</u></u>

There were no recognised gains and losses for 2023 or 2022 other than those included in the income and expenditure account.


The notes on pages 11 to 16 form part of these financial statements.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

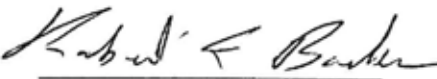
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 €	2022 €
Current assets			
Debtors: amounts falling due within one year	5	39,065	26,015
Cash at bank and in hand		100,222	88,298
		<u>139,287</u>	<u>114,313</u>
Creditors: amounts falling due within one year	6	(47,472)	(42,384)
Net current assets		<u>91,815</u>	<u>71,929</u>
Total assets less current liabilities		<u>91,815</u>	<u>71,929</u>
Net assets		<u><u>91,815</u></u>	<u><u>71,929</u></u>
Capital and reserves			
Income and Expenditure Account		91,815	71,929
Shareholders' funds		<u><u>91,815</u></u>	<u><u>71,929</u></u>

The financial statements were approved and authorised for issue by the board:


Muiris Shanahan
Director

Date: 12/04/2024


Robert Barker
Director

Date: 12/4/24

The notes on pages 11 to 16 form part of these financial statements.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

The financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute the individual financial statements of Sail Training Ireland for Youth Development Company Limited by Guarantee for the financial year ended 31 December 2023.

Sail Training Ireland for Youth Development Company Limited by Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO number 494483). Its CHY number is 20067. The Registered Office is Saint James's Court, 6 James's Terrace, Malahide, Co Dublin, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The charity meets the definition of a Public Benefit Entity as defined in FRS102.

2.2 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

2.5 TAXATION

The company has been granted an exemption by the Revenue Commissioners in accordance with the provisions of Section 207, Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

2.6 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.8 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 EMPLOYEE BENEFITS

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2.10 FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a registered charity.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2023 No.	2022 No.
Administration	2	2
Manager	1	1
	<u>3</u>	<u>3</u>

5. DEBTORS

	2023 €	2022 €
Trade debtors	10,950	2,900
Other debtors	700	700
Prepayments	2,415	2,415
Accrued income	25,000	20,000
	<u>39,065</u>	<u>26,015</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 €	2022 €
Trade creditors	737	-
Taxation and social insurance	3,047	2,702
Other creditors	2,846	1,458
Accruals	7,751	5,269
Deferred income	33,091	32,955
	<u>47,472</u>	<u>42,384</u>

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. FINANCIAL COMMITMENTS

At 31 December 2023 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	Buildings 2023 €	<i>Buildings 2022 €</i>
Within one year	8,400	6,300
Between two and five years	7,000	-
	<u>15,400</u>	<u>6,300</u>

8. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

9. RELATED PARTY TRANSACTIONS

No director has received payments in respect of services to the company, other than by way of reimbursement of vouched business expenses incurred in the provision of these services.

The company paid premises rent of €8,400 to the mother of the company's CEO, Daragh Sheridan during the financial year which was established to be below the market rent achievable.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. STATE GRANT

The following information in relation to grants is given to comply with the Department of Public Expenditure and Reform Circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Department of Defence	Performance Delivery Agreement	Sail training experience	€150,000

There are two PDAs between the company and the Department of Defence effective during the financial year.

A PDA covering the period from 24 January 2023 to 31 December 2025 provides for an annual subvention of €100,000 for each of 2023, 2024 and 2025. €75,000 annually is to be used to provide sail training experiences for young persons from disadvantaged backgrounds with no more than €25,000 annually to be used to fund related administrative overheads.

A PDA covering the period from 24 January 2023 to 31 December 2023 provides for a 2022 subvention of €50,000 from the Dormant Accounts Fund which is to be used to enable young persons from disadvantaged backgrounds to participate in three specific voyages, Ocean Science Voyage 1, Ocean Science Voyage 2 and Tall Ships Tenacious with funding allocation estimates denoted in the PDA of €32,500, €10,500, and €7,000, respectively.

The above grant monies are restricted.

During 2022, the company received subventions totalling €150,000 all of which have been included in current income in the Income and Expenditure Account. The Board confirms that the company has adequate financial controls in place to manage grant income.

The company had one employee whose total employee benefits (excluding employer pension costs) for the reporting period fell within the band from €60,000 to €69,999.

11. CONTROLLING INTEREST

The company has 11 members, all of whom are directors of the company. Each of the 11 members are independent of each other and have an equal interest in the company. Accordingly, there is no person or body who holds a controlling interest in the company.

12. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on *12 APRIL 2024*.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 €	2022 €
Income	568,247	502,491
LESS: OVERHEADS		
Expenditure	(548,361)	(480,632)
OPERATING PROFIT	19,886	21,859
PROFIT FOR THE YEAR	19,886	21,859

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 €	2022 €
Turnover		
Income	568,247	502,491
	<u>568,247</u>	<u>502,491</u>
	2023 €	2022 €
Staff salaries	117,925	108,121
Staff social welfare costs	12,698	8,333
Telephone and fax	1,608	1,828
Computer costs	8,687	2,357
General office expenses	8,248	7,324
Advertising and promotion	19,601	13,941
Auditors' remuneration	8,133	4,957
Accountancy fees	140	-
Bank charges	815	964
Rent	8,400	8,400
Insurances	3,457	2,836
Trainee placement expenses	355,720	317,384
Training expenses	483	325
Conference expenses	2,446	3,862
	<u>548,361</u>	<u>480,632</u>



SAIL TRAINING IRELAND

SAIL, TRAIN, LEARN, LIVE ...

Sail Training Ireland

6 St James Terrace,
Offices Rear Basement,
Malahide, Co. Dublin, K36 Y972

Phone: 01 845 4773

Email: info@sailtrainingireland.com

Website: www.sailtrainingireland.com

 www.facebook.com/sailtrainingirelandforyouth

 [SailTrainingIre](https://twitter.com/SailTrainingIre)

 [Sailtrainingireland](https://www.instagram.com/Sailtrainingireland)

Company No: 494483/CHY 20067/CRN 20079406

Patron: Michael D. Higgins, PRESIDENT OF IRELAND