



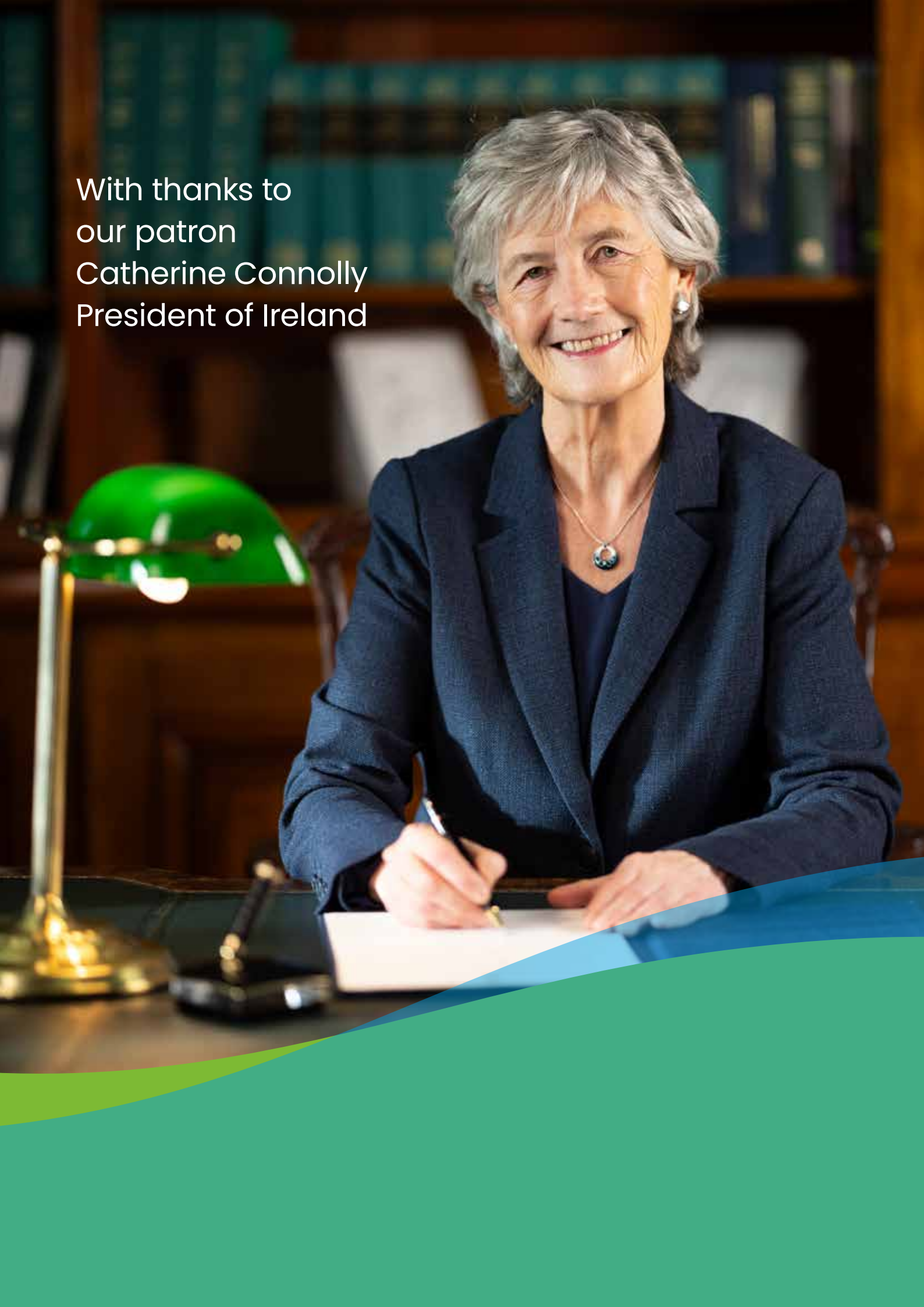
SAIL TRAINING
IRELAND
SAIL, TRAIN, LEARN, LIVE ...



Annual Report 2025



With thanks to
our patron
Catherine Connolly
President of Ireland



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Our Sponsors & Supporters

To date, Sail Training Ireland with the support of our generous sponsors have placed over 4,336 young people from the island of Ireland on board tall ships



Chairman's Report

On behalf of the Board of Directors of Sail Training Ireland, as the chairman I am delighted to introduce the annual report of our charity for 2025. We are a registered charity that provides self-development opportunities to young people by allowing them to experience Tall Ships Voyages.

In 2025 we provided life-changing opportunities to four hundred and eighty trainees and also provided sixty young people with a day's sailing experience to give them the confidence to do longer voyages. They were from all walks of life and with a wide range of abilities.

Like many charities, we continue to have concerns about funding certainty. We are most grateful that the Government, through the Department of Defence, continues to provide a very generous donation of €100,000 each year. Additionally the Department supported us in securing €50,000 from the Dormant Accounts Fund to provide bursaries to trainees. We feel that this is a recognition by the Department that Sail Training Ireland makes the best possible use of all monies donated to us, and recognises our high standards of governance, accountability and transparency. We greatly appreciate the trust they place in us.

I also wish to extend a very sincere thanks to all our other sponsors mentioned on page 2, including Dublin Port Company, Dublin City Council, and Dublin's North East Inner City (NEIC) who have continued to support us for many years and without whom we could not offer such opportunities to so many deserving young

people. I would also like to thank Rethink, Ireland's disability participation and awareness fund, for their sponsorship, which allowed us to have two "Sea Change for All" voyages specifically for people with disabilities.

We are honoured that President Catherine Connolly has kindly agreed to become Patron of Sail Training Ireland. The support of the Presidency has long provided invaluable encouragement to the young people we serve, lending national recognition to their achievements and strengthening the impact of our work across the island of Ireland. I would like to thank former President Higgins for being Patron during his term and wish him the best in his retirement.

Our success is a result of our strategy, developed by the Board of Directors and implemented by our CEO, Daragh, together with his team, Sindy and John. Their hard work, diligence and commitment deserve special mention and I wish to extend congratulations and appreciation for their wonderful efforts this year.

We would not have been able to accommodate so many trainees in 2025 without the co-operation of our vessel operators. They have provided a level of service that we have developed together over a number of years, and they ensure that our high standards and requirements in relation to the treatment and experience provided to trainees on board is delivered in a safe and enjoyable way. I would also like to thank our mentors who travel aboard the ships with our trainees and provide an invaluable

service, purely voluntarily. The positive feedback that we get from our trainees is evidence of their caring dedication.

We continue to develop relations with youth organisations, ports, cities and voluntary groups throughout the island of Ireland, to promote the value of life at sea under sail as a means of helping young people to develop their full potential whilst enjoying a unique experience, as testified by their stories mentioned elsewhere in this report. This year we partnered with Foróige in our Leadership for Life project in which twenty young people took part.

I must express my appreciation to my colleagues on the Board, all of whom provide their time, guidance and advice on a totally voluntary basis.

I look forward to our continuing success in the future and to providing opportunities to help more young people in this modern world, with all its challenges, through the life-changing experience provided.

Finally, I wish to express our thanks to Sarah who retired as a director during the year after several years of service. Also, I would like to welcome our new board members Dylan Nelson and Jim Moore and to thank them for taking on the responsibilities of directorship.

Wishing you all fair winds and calm seas for 2026.

Robert Barker

Chairman, Sail Training Ireland.

Who We Are

Board of Directors

Our Board of directors is entirely voluntary

Robert Barker

Chairman & Representative on International Council of Sail Training International



Robert Barker was appointed in March 2017. He is a Fellow of the Association of Chartered Certified Accountants and an Associate of the Institute of Taxation of England and Wales. He was, until his retirement, a tax partner in KPMG, specialising in Financial Services. Since retirement, he has been involved with a number of charitable organisations apart from Sail Training Ireland. These currently include The Care Trust (Director and member of the Audit and Risk Committee); Director of Irish Cruising Club Events Management CLG; The Parish Recorder of St. Andrews Church, Malahide. Committee); Director of Irish Cruising Club Publications); Trustee and Hon. Treasurer of the Malawi Girls Education Fund.

Ciaran Callan

Vessel Operators' Representative on the Board.



The Vessel operators' representative on the Board. A Marine Engineer holding an LLM in Environmental Law, he was a senior manager with Dublin Port for many years. A keen sailor and member of the National Yacht Club, Ciarán also serves on the Boards of Drogheda Port Company and Bremore Ireland Port.

Geraldine O'Mahony



Geraldine owns and runs her own corporate event management company for over 20 years. She has successfully delivered large sporting events, launches and corporate events, both nationally and internationally. She has been involved in fund-raising events in Dublin and New York.

Ger is a lifelong sailor and was part of the organising committee for European and World Championship events in her home club, Howth Yacht Club.

She is a volunteer and launched the Howth Eire 6 restoration project which was attended by An Uachtaráin na Eireann & Mrs Sabina Higgins, with the Air Corp providing a fly-by on the day. She recently received a scholarship from Trinity College and graduated with an MBA from the Business School. Other interest include painting and following the Irish Rugby Sevens.

Muiris Shanahan

Irish Sailing Association (ISA) Representative to Sail Training Ireland



Muiris (Mossy) Shanahan was appointed by the ISA to the board of Sail Training Ireland. He has been involved in disabled sailing for many years and is a member of the Jubilee Sailing Trust Irish Branch. Mossy is a retired airline pilot and a company director. He is a member of the Disability Sub-Committee

Brian Spain

Brian retired from the position of Director at the Department of Defence in 2016, where he had responsibility for a varied and wide brief. During his career in the Department Brian was associated with the Sail Training Scheme at various times and in fact sailed on both the Creidne and Asgard II.



HSE's National Executive Management Team for a number of years. Paul also served with the Irish Defence Forces for many years, retiring as a Commandant in 2006. In that time he served on a number of overseas tours of duty with the United Nations and the OSCE in countries such as Lebanon, and the Caucus Region (Georgia, Dagestan and Chechnya). He is deeply interested in politics, he is an avid rugby fan, and is passionate about skiing.

Commodore Michael Malone Flag Officer Commanding Naval Service.

Commodore Michael Malone joined the Irish Naval Service in 1981 as a Marine Engineering cadet and was commissioned as an Officer in 1983. He holds an MA in Leadership, Management and Defence Studies from National University of Ireland, Maynooth and is a graduate of the Defence Forces Senior Command and Staff Course. He has also studied at the Pearl Harbour Naval Shipyard where he completed the International Shipyard Managers Course. He is a chartered engineer and Fellow of the Institute of Marine Engineering, Science and Technology. Commodore Malone was promoted to his present rank and into the appointment of Flag Officer Commanding Naval Service (FOCNS) on 26 December 2017.



Willemien Phelan

Willemien Phelan was appointed to the board of Sail Training Ireland in 2023. Willemien has international Sail Training experience as trainee in her youth and as crew in her twenties and most recently as a mother of trainees. She is passionate about how the seafaring traditions and Sail Training offer life-affirming experiences to young people. Willemien holds a Master of Science degree in Meteorology from Utrecht University. Willemien's career includes roles as on-board meteorologist on a yacht race around the world, operational forecaster in Australia and Ireland. She currently works (part-time) as meteorologist in Dublin and volunteers for the RNLI Water Safety Education Team.



Paul Connors

Paul is a practicing barrister, who specialises in the area of healthcare. Prior to commencing his legal practice, he led a team of over 120 communications professionals as the National Director of Communications for the Health Service Executive. He was also a member of the



Jim Moore

As a qualified marine engineer, Jim's early career was with a global shipping company. Afterwards, he joined Aughinish Alumina as an engineer, until he established his own engineering business in the Southeast of Ireland. His focus was on providing specialised marine and industrial services, both nationally and internationally. He also developed a keen interest in education and training and participated in policy development with



Government agencies across the second- and third-level sectors.

Dylan Nelson
*Chairperson Disability
Sub-Committee.*



Dylan works in the Civil Service as a Clerical Officer within the Performance Assurance function at Kevin Street Garda Station, where he supports key compliance areas including court scheduling and reporting. He previously worked in the Department of Foreign Affairs and has experience in control room operations with Transdev, gaining skills in communication and decision-making in fast-paced environments.

Dylan is passionate about supporting young people and promoting inclusion. He has been involved in wheelchair sports and served as a Youth Ambassador with Sail Training Ireland, bringing a practical and inclusive perspective to his role on the board.

Colum Mc Caffrey



Colum was appointed to our Board of Directors as a recognised advocate for youth development within the sailing community. Having spent his entire life on the water, he has significant experience developing training and activity programmes alongside a peerless commitment empowering others to develop their skills. Most notably, through his volunteering with Scouting Ireland supporting leadership and safety on the water for its 50,000 members.

Colum also brings over a decade of professional hospitality management to the table and currently works for Irish Sailing as their Education and Programmes Officer. His versatile experi-

ence will be a great asset for supporting our organisations mission and impact.

Company Officers

Daragh Sheridan
CEO



Daragh became CEO of Sail Training Ireland in late 2016. Prior to this Daragh ran his own business for 12 years in the Leisure industry. This was preceded by a previous career in banking in Dublin and Australia. A keen, bordering on fanatical sailor.

Sindy Offer
*Manager Trainee
Programme*



Sindy joined the Sail Training Ireland team in July 2018. She has a passion for sailing and the sea, having completed a trans-atlantic crossing under sail. She has a background in youth development and training. Her relevant experience includes designing and delivering training programmes in soft skills and personal development for young people from diverse socio-economic backgrounds. She has extensive experience of working in Scouting as a leader and then as Regional Development Officer and has initiated and worked in various community development projects.

John Hughes
Administration & IT



John joined Sail Training Ireland in 2019. John's background is in Information Technology and Telecommunications. He has over 30 years experience in IT management across a wide variety of industries.

What is Sail Training?

Sail Training is a fun and exciting adventure, which is designed to have a profound impact on the lives of participants. Trainees take part in sailing voyages at sea on tall ships and large yachts during which they become part of the working crew.

This experience provides an excellent environment for personal and social development. It is not so much learning to sail as learning from sailing, from the vessel, the sea and perhaps most importantly from yourself. It is a medium for education outside the classroom, a non-formal approach where the emphasis is on facilitating learning through experience. A trainee's first voyage often proves to be a turning point in their lives.

What happens on board?

Under the guidance of the professional crew and youth leaders, trainees from different backgrounds and abilities are involved in operating every part of the vessel during voyages that generally last from 5 – 15 days and on vessels that may have from 10 – 50 or more people on board. This creates a very challenging and dynamic experience.

Activities include: keeping watch by day and night, climbing masts, scrubbing decks, cooking and cleaning in the galley, heaving the ropes and setting the sails, navigating, planning, keeping the log and much more. It is adventurous, great fun and requires teamwork and motivation. Trainees are sure to make new friends and learn new skills. No previous experience is required and various physical abilities are catered for.

Outcomes of Sail Training

The challenges that arise from life at sea encourage and support trainees to push their comfort zones creating a valuable opportunity for developing positive attitudes, behaviors and understanding as well as both soft and hard skills. It inspires self-confidence and personal responsibility, interpersonal skills and respect, teamwork and independence. It promotes an acceptance of others, whatever their social or cultural backgrounds, and develops a willingness to take on challenges in life.

These developments become valuable attributes and tools in the 'trainees' daily lives at home, school, college or work. The 'education' trainees receive on board cannot be taught through lectures or books, but by bringing people from a variety of backgrounds and abilities together to adapt and overcome challenges to achieve a common goal.

The new friendships formed often become lifelong friendships built in a challenging and rewarding environment where normal divisions and barriers don't exist.

Sail Training Ireland – Background and History

The Charity was formed in 2011 as a replacement for Coiste an Asgard by three of its former directors. The role of Sail Training Ireland as the replacement for Coiste an Asgard was made official by the transfer of ownership of all intellectual property to Sail Training Ireland. We proudly carry this legacy. Sail Training Ireland has an all island focus, supporting trainees from both Ireland and Northern Ireland.

Sail Training Ireland is Ireland's National Sail Training Organisations. Sail Training Ireland is the recognised National Sail Training Organisation appointed by Sail Training International. There is one such 'NSTO' in each member country. In this capacity, we nominate the representative to the International Council of Sail Training International – currently Robert Barker, Chairman Sail Training Ireland.

Impact & Testimonials

We always talk about the profound impact a Sail Training voyage can have on the young people taking part. In some cases it can be just a small increase in confidence and sometimes it can be genuinely life changing.

"All expectations met and exceeded. Crew and volunteers all fantastic people. We met as strangers and we left as friends. a lot learned by doing in six days and nights. some on deck and some below deck. all very good stuff. So much more to learn too. So, if the question is would we go again, the answer is yes in a heartbeat. Big shout also out to all the trainees, parents, and buddies/carers.. also really good people. Rating 11/10"

"As a Youth Worker that works with young people that have taken part in the Sea Change for All a few weeks back. I would like to say a huge thank you to everyone involved in the programme, from Mentors, staff and organisers to create a life changing, and experience that will stand to the young people for a long time to come. We would highly recommend all Sail

Ireland trips for development of all young people from all backgrounds"

"My son had a great time, even storm Amy didn't put a dampner on things. Met lovely people, experienced sailing, lots of games on board, fabulous food (he was well fed) and lots of stories on arrival home. Thank you to all"

"During my voyage, there was a storm ongoing around the Irish Sea. The crew thoughtfully made a plan to sail out of Dublin to the coast of Dun Laoghaire at the first few days since the wind wasn't as bad at that time. Afterwards we made our way back to Dublin and stayed there once the storm draws near.

During our stay, the crew provided us great, informative yet enjoyable activities such as climbing masts and giving us quizzes. The crews were brilliant at their job. They would try their very best at making the voyage as enjoyable as possible even at challenging conditions such as the storm"

"A really great adventure and really positive learning experience, nothing better than getting out of the comfort zone and trying something new"



"Absolutely amazing! Knew I'd love it, but didn't expect to love it this much! The crew were fantastic: they taught us so much and were such a lovely group to have around. The Blue Clipper was an absolute dream, and it felt like we were spoiled with the facilities that we have. And last but not least, the experience, the views, and all the locations we visited were nothing short of spectacular. Would definitely recommend!"



"I had one of the best weeks on the ship. I made loads of new friends and tried new things!"



"We had an great time and learned a lot from this experience. I think that from this experience I have gained social skills, teambuilding skills amongst others. We have also familiarised ourselves to the interesting life of sailing crew which includes a watch system that incorporates shifts.

We learned about sails, using the wind to our advantage, and all that is needed on a large vessel such as the Blue Clipper. The synergy of the crew was great and we also enjoyed the responsibility that was bestowed upon us during the trip.

We were guided perfectly by our mentors during the entire trip and every question asked was explained in detail and with such passion by the crew. These experiences align perfectly with our scouting goals and ambitions. Everyone cared for each other and helped each other to the best of their ability. This is what scouting, and sailing is all about."



2025 Statistics



479 Trainees



59% Male, 40% Female
1% Other



32 Voyages



83% Facing
Disadvantage



4 Ships



Trainees from
26 Counties

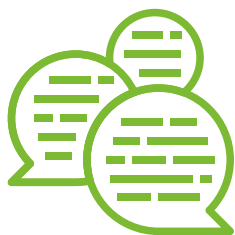


60 Trainees Out On Day Sails



142 Trainees with Disabilities
or Additional Needs

2025 Skills Improvement



19%
Reported Improvement in Communication Skills



19%
Reported Improvement in Decision Making Skills



16%
Reported Improvement in Critical Thinking Skills



20%
Reported Improvement in Team Building Skills



19%
Reported Improvement in Leadership Skills



17%
Reported Improvement in Interpersonal Skills



16%
Reported Improvement in Resilience



9%
Reported Improvement in Understanding Diversity Skills



16%
Reported Improvement in Negotiation Skills



16%
Reported Improvement in Observation Skills

A Word from the CEO

I am delighted to present Sail Training Ireland's annual report for the year 2025, which has been another transformative year for our organisation. Thanks to the unwavering support of our donors, volunteers and community nominating partners, we have continued to expand the reach and impact of sail training throughout Ireland and beyond. In 2025, we welcomed a total of 479 young people on thirty-two voyages across four different vessels. This is a significant achievement, as it represents a 20% increase in program participation compared to the previous year. What is particularly gratifying is the diverse backgrounds and abilities represented among our trainees.

I am proud to report that 143, or 30%, of our participants had a disability or additional need of some kind, exceeding our usual target of 10% for these placements. This was made possible through the incredible support for our "Sea Change for All" voyages, which were entirely dedicated to individuals with disabilities and their 'buddies'. Two of these voyages were funded by Rethink Ireland's Disability Participation and Awareness Fund, marking the first time our charity received specific funding for this vital work.

In addition to our core programs, we also held three STEM at Sea Ocean Science Voyages in partnership with the tall ship Pelican of London. These unique expeditions allowed participants to engage in hands-on experiments and research related to the marine environment, fostering a deeper appreciation for the science behind sailing, navigation and the ocean environment. Our commitment to diversity and inclusion was further reflected in our gender balance, with 59% male, 40% female, and 1%

identifying as other. We also had young people representing 26 different counties across Ireland, underscoring the national reach of our programs.

None of this would have been possible without the dedication of our 52 volunteer mentors, 19 of whom were newly trained this year. These individuals provided invaluable support and guidance to our young participants, helping to create a safe and enriching learning environment. I would also like to express my sincere gratitude to the members of our Board of Directors, who have provided steadfast leadership, governance and strategic oversight throughout the year. Their commitment has been instrumental in our continued success.

As we look ahead to the future, Sail Training Ireland remains dedicated to expanding our reach and impact. We are particularly excited about the continuation of our "Leadership for Life" voyages, developed in partnership with Foróige. This innovative program aims to empower young people with the skills and confidence to become the leaders of tomorrow.

In closing, I would like to extend my heartfelt appreciation to all of our supporters and funders, whose generosity has made our work possible. Your belief in the transformative power of sail training has helped us change the lives of thousands of young people, and we are deeply grateful for your continued support. I would particularly like to mention the Department of Defence, Dublin Port Company, Dublin City Council and the NEIC for their continued support.

Daragh Sheridan

CEO, Sail Training Ireland

2025 Annual Awards Ceremony

On Saturday 7th February 2026, trainees who made outstanding contributions to the sail training voyages organised in 2025 were recognised at the Annual Awards Ceremony at the Mansion House, courtesy of the Lord Mayor Cllr Ray McAdams

The award winners were among the 479 trainees who sailed on voyages aboard four different tall ships in 2025.

“Sail Training Ireland promotes education, sport, leadership and youth development through their programme, which happens on the unique setting of a tall ship at sea. The charity offers this opportunity to young people from all backgrounds and with all abilities.

Dublin City Council and Dublin Port Company have been jointly supporting this charity since the Tall Ships Races Festival in 2012 as a legacy to that festival and the benefits to the community, which it created. I am delighted that the generous contribution from Dublin City Council in 2025 has helped 133 young people from Dublin to participate.”

Lord Mayor of Dublin, Cllr Ray McAdam

2025 Award Winners

1. Watch Leader/ Mentor of the Year:
Lorraine Lynch
2. Special Contribution Award 1:
Fran Crowell
3. Special Contribution Award 2:
Diane Carton
4. Special Contribution Award 3:
Simon Jordan
5. Special Contribution Award 4:
Peter Brennan
6. Special Contribution Award 5:
Ruby Gilraine
7. Special Contribution Award 6:
Leonie Conway
8. Volunteer of the Year:
Caroline Spillane
9. Asgard Award Nominating Org:
Foróige Mayo
10. Trainee of the year:
Paulius Vilimas
11. Drogheda Sail Training Bursary:
Soracha Bell
12. Drogheda Sail Training Bursary:
Kane Russell

As ever with this event the highlight was hearing a number of the trainees speak about their voyages and the impact they had on them.

Foróige Leadership for Life Module 2 Certificates

Last year we were thrilled to launch a groundbreaking partnership between Sail Training Ireland and Foróige.

This collaboration integrated Foróige's renowned Leadership for Life Programme with Sail Training Ireland's experiential learning voyages, providing young people with unique opportunities to develop essential life skills and leadership skills.

This is a three module leadership course and we were delighted to recognise the groups of young people who had recently completed Level 2 with the presentation of their Level 2 Certificates.

North Coast Explorer Voyages

Our two North Coast voyages got to explore the coastline between Belfast and Derry on TS Maybe.

This project included young people from North and South of the border and was heavily subsidised thanks to funding from the Department of Defence.

A highlight for many on board was a trip to Rathlin island, including swimming and a barbecue on the beach.



Asgard Armada Voyage

The Asgard Armada voyage took place on board the *Ilen* and *Maybe* this year. The voyage saw 20 trainees take part and included an exciting challenge race between the two vessels on their trip from the Isle of Man to Holyhead.

Projects like this that involve more than one ship are always special and the interactions between the trainees and the crews on the different ships add an extra dimension to the voyages.

These types of projects are only possible thanks to the support of the Irish Government through the Department of Defence.



STEM at Sea Ocean Science Voyages

Sail Training Ireland continued to provide a number of STEM at Sea Science Voyages in 2025. This innovative programme is run by Sail Training Ireland in partnership with Seas Your Future, on board TS Pelican of London. These voyages were made possible by funding from the Department of Defence and the Government of Ireland.

The ground-breaking STEM at Sea programme was developed by Dr Charlotte Braungardt of Seas Your Future. The trainees conduct experiments, workshops, observations, beach cleans and other projects, alongside the regular sail training programme. It focused on four key areas:

- Weather
- Marine Ecosystems
- Pollution
- Renewable Energy



Rialtas na hÉireann
Government of Ireland



An Roinn Cosanta
Department of Defence



The Celtic Tide Voyage: Arklow to Aberystwyth

On Tuesday 5 August TS Maybe departed Arklow with a crew of twelve local young participants, embarking on a challenging sixteen hour voyage across the Irish Sea in difficult weather conditions. Upon their safe arrival in Aberystwyth, the crew received a warm welcome from representatives of Cyngor Tref Aberystwyth Town Council and local Sea Cadets.

During their stay the young crew engaged in cultural exchanges with the Sea Cadets, explored local heritage sites, and deepened their understanding of Aberystwyth's history and its longstanding twinning relationship with Arklow. They also enjoyed some leisure time with their Welsh counterparts before rejoining the vessel to continue their journey along the Welsh coastline.

Following their return to Arklow, the crew were formally honoured at a reception in the Maritime Museum, where they were presented with Certificates of Achievement. Celebrations continued with refreshments at Arklow Sailing Club.

We extend our sincere appreciation to Councillor Peir Leonard, Wicklow County Council, Fiona Creedon (KWETB), Wicklow Partnership, Wicklow County Council, SSE, Crosscare, Kildare Wicklow Educational Training Board, the Native Oyster Reef Project, and the Maritime Museum Arklow. Cyngor Tref Aberystwyth Town Council Their support was instrumental in making this valuable experience possible.





Young Explorers / Transition Year / Gaisce Voyages

As usual, our early season programme for 2025 started with five Transition Year voyages in March and April. These sails on TS Maybe ran back-to-back between Belfast and Dublin.

The voyages were largely taken up by Transition Year students. Many of the trainees use their sail training experience to qualify for their Gaisce or Duke of Edinburgh awards.



2025 NEIC Sail Training Voyages

The sixth edition of the NEIC Sail Training project took place in summer 2025. Thirty people from the Northeast Inner City of Dublin took part in this year's sail training voyages. As in previous years there were two NEIC voyages, which took place on the tall ship *Maybe*. These started and finished in Dublin Port. They were split into a voyage for 14–17-year-olds and a second one for over 18s. In addition, this year three young people took part in the Dublin Sail Training voyages, also on board *Maybe*.

In an exciting development this year two girls from the NEIC were selected to take part in Sail Training Ireland's Leadership for Life voyages as part of Foróige's Leadership for Life Programme. This collaboration integrates Foróige's renowned leadership training initiative with Sail Training Ireland's experiential learning voyages, providing young people with unique opportunities to develop essential life skills, leadership qualities, and a sense of adventure. This sees the participants undertaking three modules of top-class leadership training. On successful completion they will receive a Foundation Certificate in Youth Leadership & Community Action (Level 6 qualification) from the University of Galway.

This opportunity was made possible by funding support from Dublin City Council and the Northeast Inner City (NEIC) Programme Office, with project management and trainee recruitment coordinated by Sail Training Ireland. The programme is also supported by the Department of Defence, Dublin Port Company and Dublin City Council.



TS Blue Clipper



TS Maybe

NEIC

The NEIC is a major Government initiative to oversee the long term social and economic regeneration of the area. This involves a vast range of projects, including this unique sail training project.



Recruiting the Trainees

The participants were nominated by community and youth organisations in the NEIC. The following organisations submitted nominations:

- Bradog Youth Services
- Swan Youth Services
- North Strand Sea Scouts
- East Wall Youth Club
- Irish National Organisation for the Unemployed (INOUE)
- Mount Carmel Secondary School
- The Talbot Centre
- Trojans NEIC Basketball



The Voyages

Over 18s Voyage

This voyage is unique in the calendar of voyages that Sail Training Ireland offer due to it being open to all above the age of eighteen. Normally the voyages are restricted to 18–30 year olds. This was a specific aim of the project from its inception. The result is a wonderful atmosphere and a sharing of experience and skills between young and the less young!

This year's voyage started in Dublin on 15th June 2025 and returned to Dublin on 20th June following a visit to Wales as part of their voyage.

Under 18s Voyage

The voyage started on Sunday 22nd June with the trainees boarding the tall ship Maybe at North Wall Quay. The route took them north to Bangor outside Belfast and they visited Warrenpoint and Lambay Island before returning to Dublin on June 27th in time for the awards ceremony.

Sail Training Ireland mentor Debbie commented: "It was fantastic to watch the change in



attitudes of the trainees from the first to the last day. They were tired and seasick, and sometimes some of them took some encouragement to help, concentrate on their roles on lookout etc, but by the last two days there was a clicking of their teamwork when they were being given instructions on deck to raise and lower sails, make fast, tidy away lines, or take part in Happy Hour (cleaning the ship!), and especially on Friday morning to get the ship ready for visitors for the awards ceremony. They played music and sang as they worked, packed, and tidied."

Awards Ceremony

On June 27th an awards ceremony was held for all the participants. The trainees were awarded Sail Training Ireland certificates. This year we decided to hold the ceremony on board Tall Ship Maybe rather than at a shore based venue. This proved to be extremely popular as parents and supporters, including members of the NEIC team, were able to tour the ship. It even resulted in one of the parents volunteering to come on board next year as a mentor.

As ever the highlight of the event was hearing the participants speak about how the voyages had impacted them.



Cork Bursary Voyages 2025

Introduction

The Cork Sail Training Bursary Scheme was first developed in 2014. Now in its tenth year, the scheme runs in parallel with similar schemes in Drogheda, Dublin, Galway, Belfast and Waterford. The participants from all backgrounds and of all abilities are nominated through a network of youth and community groups in Cork. This scheme has supported over three hundred and twenty trainees since 2014. This year the voyages were supported by Cork County Council and Cork City Council.

Overview of voyages:

A total of forty young people from Cork took part in voyages organised by Sail Training Ireland in 2025.

Cork voyage: Twenty young people participated in two five-day voyages on the tall ship *Maybe*.

Other STIRl voyages: Another twenty trainees from Cork City and County sailed on a range of other voyages operated by Sail Training Ireland.



Awards Ceremony

At the awards ceremony in honour of the participants, Councillor Damian Boylan, representing Lord Mayor Fergal Dennehy, and Cllr. Audrey Buckley, representing Mayor of the County of Cork, Cllr. Mary Linehan Foley, congratulated the trainees who had completed voyages as part of the Cork Sail Training Project 2025.

In a change from previous years the presentation ceremony took place on board the tall ship Maybe. The enjoyable event celebrated the achievements of the young people from all backgrounds and with a range of abilities from across Cork City and County who completed voyages aboard the Maybe, Ilen, and Pelican of London during the year.

These voyages were made possible thanks to the generous sponsors, including Cork City Council, Cork County Council, The Government of Ireland (Dept of Defence), and the Dormant Accounts Funds.



Nominating Organisations

- Cork Life Centre
- Foroige Knocknaheeny
- Foroige Conna
- Foroige Linkpoint Youth Services
- Kinsale Youth Support Services



Sponsors



Galway Sail Training Voyages 2025

A total of 16 young people from Galway participated in the Galway Sail Training Project in 2025. This scheme was established in 2024 with the generous support of sponsors Galway County Council, Port of Galway and local company Genesys.

The trainees participated across Sail Training Ireland's range of voyages, the highlight being the two local voyages onboard the Ilen, which started and finished in Port of Galway in the heart of Galway city. The lucky participants got to enjoy the majestic West coast of Ireland and the Aran islands.

Awards Ceremony

Once again, the Galway Sail Training Awards Ceremony took place in the magnificent offices of scheme sponsor Genesys, which provided an amazing backdrop of views of the bay and the city.

The Deputy Mayor of the City of Galway, Cllr Níall McNelis, presented the trainees with Sail Training Ireland certificates in front of friends, families, sponsors and supporters of the scheme.

Nominating Organisations

- Port of Galway Sea Scouts
- Foroige
- Galway Hooker Club
- Galway City Council
- Galway County Council

Sponsors





Drogheda Sail Training Bursary 2025

The original Sail Training Ireland local bursary scheme, the Drogheda Sail Training Bursary completed its twelfth year in 2025. Established in 2013, it was the first of its kind in Ireland. This scheme provided the model for the development of similar schemes throughout Ireland and Northern Ireland.



Sponsors



Comhairle Contae Lú
Louth County Council



Without the support of Drogheda Port this project would not be possible. East Terminals, Irish Cement and Louth County Council, along with Boskalis Irish Dredging, also generously support the project. The Drogheda Sail Training Bursary supported 30 young people in 2025 and over 243 local young people since the scheme started.

This year two local voyages took place on board the Maybe. Trainees were also supported on other Sail Training Ireland voyages. An awards event took place at the Port of Drogheda offices on the River Boyne to mark completion of the local voyages.

Nominating Organisations

- Scouting Ireland
- Drogheda Grammar School
- St Marys Secondary School



Waterford Sail Training Voyages 2025

The Sail Training Ireland Waterford Sail Training Scheme was established in 2016 and has continued to expand, thanks to the partnership developed between Port of Waterford, Waterford City & County Council and Sail Training Ireland. A total of 29 young people from Waterford participated in 2025 across Sail Training Ireland's range of voyages, the highlight being the two local voyages on board the Maybe and the Ilen.

Awards Ceremony

The Waterford Sail Training Awards Ceremony took place in the Mayor's Parlour in Waterford City Hall. Waterford City & County Mayor, Cllr. Séamus Ryan, presented the trainees with Sail Training Ireland certificates in front of friends, families, sponsors and supporters of the scheme.



Nominating Organisations

- Manor St. John Youth Services
- Southend Family Resource Centre
- Scouting Ireland
- Gorey Youth Services
- Foroige

Sponsors





2025 Sail Training Ireland Dormant Accounts Funding

2025 was another great year for the Sail Training Ireland charity, with 479 young people participating in thirty-two voyages from twenty-six counties across Ireland. A key part of this success was thanks to funding provided by the Dormant Accounts Fund via the Department of Defence. These funds enabled STIrl to assist ninety-three young people from disadvantaged backgrounds or who had a disability or additional needs by supporting the following initiatives:

- 25 trainee places on an Ocean Science Voyage on board Pelican of London
- 26 places on the SAILID voyage on Pelican of London. This voyage was exclusively for young people with disabilities and their 'buddies'.
- 20 places on Maybe as part of a Cork (South Coast) sail training scheme.
- 22 Places on the Foróige Leadership for Life Sail Training Voyage on the Blue Clipper. This was a part of the inaugural Foróige Leadership for Life Programme, where Module 2 was delivered as part of the voyage. It was also the first time we used the magnificent Blue Clipper.



Mentor Training 2025

Our volunteer mentors continue to play a vital role in the successful delivery of our sail training programme, and in 2025 we were pleased to welcome a new cohort of dedicated individuals to the mentor team.

Volunteers form the backbone of our organisation. Their commitment, experience and generosity of spirit significantly enhance the quality and impact of our work. The guidance they provide enriches the learning environment on board, helping trainees build confidence, develop new skills, and grow both personally and socially. Mentors serve not only as instructors, but as role models who foster a positive, supportive and empowering atmosphere throughout each voyage.

In 2025, we hosted one Mentor Training Weekend with a total of 20 participants. We were delighted to welcome the skipper and first mate from the Tall Ship Maybe, whose expertise added further depth to the training. These weekends are designed to equip volunteers with the knowledge, skills and confidence required to support young people effectively at sea.

Investing in mentor development remains a key priority for Sail Training Ireland. By providing structured training opportunities, we ensure that our mentors are well prepared to deliver high quality support and uphold the standards of safety, learning and inclusion that define our programme.

This commitment strengthens our community of skilled and compassionate mentors and contributes directly to the long term sustainability and success of our work.

We extend our sincere thanks to our volunteer training team—Anita Oman, Lorraine Lynch, and Drew Smiley—for their dedication and hard work in delivering this year’s training. Congratulations to all participants who successfully completed the programme.





2025 Rethink Disability Participation & Awareness Sail Training Project

**RETHINK
IRELAND** Our
Social
Innovation
Fund

The Disability Participation and Awareness Fund 3.0 (DPAF) Sail Training Voyages were organised by Sail Training Ireland (STIrl) in 2025. This project was made possible by funding support from Rethink Ireland. It was widely acknowledged to have been a remarkable success by all the participants and the other stakeholders.



TS Pelican of London

Sea Change for All Project

Our project provides essential skills training in the unique and challenging environment of a 45 metre tall ship at sea. On a week-long sailing voyage, the participants became part of the working crew under the supervision of the pro-

fessional skipper and crew. They learned and put into real life practice, skills of leadership, teamwork, communication, resilience, and understanding diversity. These voyage places were exclusively for people who have a disability of some kind, and their 'buddies' (carers).

The two week-long voyages took place on the Tall Ship Pelican of London. Participants were made aware that this was going to be a challenging but fun adventure. The participants on the first voyage faced even more challenges than expected in the form of storm Amy. We are glad to report that they came through with flying colours.

The experience aims to change the lives of the participants by teaching them transferable skills that will help them progress in all areas of their lives.

The participants were selected via a network of youth, community, and disability organisations, which nominated young people they work with daily and who would benefit from such an opportunity. 'Buddies' or assistants, if required by the participants, were also supported.

The two voyages ran back-to-back in late September and early October.

Following the voyages, the participants received Sail Training Ireland certificates from the Captain of the Pelican at an awards ceremony in their honour.

The Voyages

Under 18s Voyage (age 14-17 years)

Start: 10:00 Sunday 28.09.2025.

Finish: 10:00 Sunday 05.10.2025.

Start & Finish Location: Dublin

Vessel: Tall Ship Pelican

Over 18s Voyage (Over 18 years)

Start: 10:00 Tuesday 07.10.2025

Finish: 10:00 Monday 13.10.2025

Start & Finish Location: Dublin

Vessel: Tall Ship Pelican



Real world leadership training: a trainee takes the helm of Tall Ship Pelican of London as she enters Dublin Bay.

The Trainees

- A total of 46 trainees went on two sail training voyages on the tall ship Pelican of London.
- There was a gender mix of 35 male and 11 female trainees.
- They ranged in age from 15 – 70.
- 18 ‘buddies’ accompanied the trainees to support and enable them to participate fully in the experience.
- The trainees were nominated by individual healthcare and social workers, and also diverse local organisations from across the country such as youth clubs, community groups, special schools, Foróige, and unemployment groups.
- Participants came from fourteen different counties.

Outcomes / Benefits

- 46 people participated in potentially life changing voyages.
- Inclusion of people from all backgrounds and abilities regardless of financial, social or other circumstances.
- Inclusion of people with a range of disabilities.
- Development of life skills and employability.
- Positive social impact in the local community.
- Improvement in essential skills.



Participants proudly display their Sail Training Certificates



Trainees climbing the mast.



Sheltering from storm Amy required some improvised fun.



A visit to the Maritime Museum

Erasmus + Funded Projects

Erasmus + is the EU Commission's funding stream for Education and Sport. Leargas administers this funding in Ireland and Sail Training Ireland have received grants each year since 2012. This year we were delighted to once again partner with the Scout Association of Malta for our Erasmus+ project.

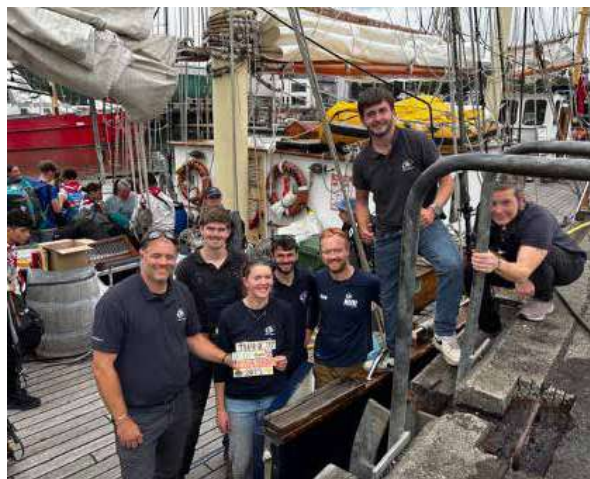
This was also our first project as an Erasmus+ accredited organisation, having achieved accreditation in early 2025. An Erasmus+ accredited organisation is a body recognised by a national agency (Leargas) as having the capability, capacity and long-term strategic vision to regularly implement high-quality mobility activities (learning opportunities). This accreditation functions as a "membership card" for the 2021–2027 programme period, allowing simplified access to funding for international education and training exchanges.

Two voyages were supported by this funding again this year as part of a Youth Exchange between Maltese and Irish young people. Scouts

from groups across Malta travelled to Ireland to join a group of Irish young people for two week-long voyages on board TS Blue Clipper. This was the first time that Sail Training Ireland had used the gorgeous Blue Clipper. She is operated by Maybe Sailing who we have worked with for almost a decade, using their other vessel TS Maybe.

Our sincere thanks to our friends from Wicklow Bray Sea Scouts for hosting the Malta Scouts prior to the voyage. Special thanks to our amazing Sail Training Ireland mentor and Scout leader Anita Oman for all her help hosting and entertaining prior to the voyages.

Trainees were presented with STIrl Certificates by Blue Clipper's skipper Ben Swaine on board at the end of the voyages.



Leadership for Life Programme



This year marked an exciting new collaboration with Foróige as we brought their renowned Leadership for Life Programme to sea for the first time. Designed to empower young people with practical leadership skills, confidence, and a strong sense of social responsibility, the programme is structured around three progressive modules that together lead to a Foundation Certificate in Youth Leadership & Community Action, accredited by University of Galway.

Modules One and Two were delivered through a blended approach that combined three land-based residential weekends with a five day voyage at sea. This unique maritime setting added a powerful experiential dimension to the learning process, allowing participants to develop teamwork, communication, and problem solving skills in a dynamic, real world environment.

The shift between land and sea created a rich learning journey, encouraging young people to step outside their comfort zones and apply leadership principles in varied contexts.

Module Three takes the form of an individual project-based assignment, enabling each participant to design and deliver a community-focused initiative of their own. This final stage reinforces the programme's core aim: equipping young people not only with leadership theory, but also with the practical ability to create positive change in their communities.

The partnership has proven highly successful, with strong engagement, positive feedback, and clear developmental outcomes for participants. Building on this momentum, it is anticipated that Module Two will continue to be delivered at sea on an annual basis, further strengthening our collaboration with Foróige and expanding the impact of this innovative youth leadership initiative.

Other Voyages

In keeping with Sail Training Ireland's aim of making this unique opportunity available to all, a number of voyages were organised which, while they did not receive funding from the charity, were welcome additions to a busy season.

Adult Sails

An adult voyage was run again this year on board TS Maybe. .

Day Sails

A number of taster day sails took place on board Ellen with the aim of giving groups a flavour of what happens and to encourage them to take on a full voyage in future.

Vessels

Maybe



Maybe, a 1920's Dutch sailing ketch, made out of wood, launched in 1933, was designed for round the world cruising. She has been completely restored recently and returned to the Tall Ships races. A major milestone in 'Maybe's history is that she took part in the first ever Tall Ships Race in 1956! Since then Maybe came third in her class in the 2014 Tall Ships Race. Maybe can accommodate 12 trainee crew members and 3-4 permanent crew.

Pelican of London



Pelican of London was built in 1948 as Pelican she served as an Arctic trawler and then coastal trading vessel named Kadett until 1995. In 2007 the ship was re-built as a sail-training ship. In 1995 she was bought by ex-Naval Commander Graham Neilson who transformed her into a tall

ship and renamed her Pelican of London. He had already undertaken a similar project with the TS Astrid. Working in Portland Harbour, Dorset, UK, Neilson and his team spent 12 years stripping back the trawler and rebuilding her as a main mast barquentine.

As of 2012, Pelican of London is operated as a sail training vessel for young people, by the charity Adventure Under Sail.

Ilen



The ketch Ilen is Ireland's sole remaining ocean-going wooden sailing vessel, built-in 1926 by the Baltimore Fisheries School, West Cork – Ireland's first vocational school. Ketch Ilen, a commission from the Falkland Islands Company, London was custom-designed to serve as an inter-island cargo vessel under-sail and auxiliary power for the Falklands. She was delivered to the Port Stanley, by three Irish sail-ormen, arriving there in January 1927; from where she quickly commenced a very successful 50-year operational life, amid the island farms of Lafonia, East Falkland.

She was repatriated to Ireland and lovingly restored by Gary Mc Mahon in Limerick. She participates with Sail Training Ireland for the first time in 2022 under the guidance of James Lyons from Sailing into Wellness.

2025 Financial Statements

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

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SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS	Muiris Shanahan Robert Barker Brian Spain Ciaran Callan Michael Malone Paul Connors Willemien Phelan Colum McCaffrey Geraldine Mahony Sarah Amtz (resigned 5 May 2025) Dylan Nelson (appointed 2 September 2025) James Thomas Moore (appointed 2 September 2025)
COMPANY SECRETARY	Muiris Shanahan
REGISTERED NUMBER	494483
CHY NUMBER	20067
REGISTERED CHARITY NUMBER	20079406
REGISTERED OFFICE	Saint James's Court 6 James's Terrace Malahide Co. Dublin
INDEPENDENT AUDITORS	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4
BANKERS	Allied Irish Banks Dun Laoghaire Co. Dublin

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report and the audited financial statements for the year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is the development and education of young people from all backgrounds and abilities through the Sail Training experience with an emphasis on character development through the medium of the sea and sailing. The company has four registered business names being The Spirit Of Asgard, Sail Training Ireland, Irish Youth Development Voyages and Asgard Youth Development Voyages. An affiliated company with some common directors is the dormant Northern Ireland registered private company limited by guarantee, Sail Training Northern Ireland.

DIRECTORS

The directors who served during the year were:

Muiris Shanahan
Robert Barker
Brian Spain
Ciaran Callan
Michael Malone
Paul Connors
Willemien Phelan
Colum McCaffrey
Geraldine Mahony
Sarah Amtz (resigned 5 May 2025)
Dylan Nelson (appointed 2 September 2025)
James Thomas Moore (appointed 2 September 2025)

COMPANY SECRETARY

The company secretary who served continuously throughout the financial year was Muiris Shanahan.

TAXATION STATUS

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Revenue Number CHY 20067 and is registered with the Charities Regulatory Authority under number 20079406.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Saint James's Court, 6 James's Terrace, Malahide, Co Dublin.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the Company since the year end.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

SMALL COMPANY REGIME EXEMPTION

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the Directors' Report.

STATEMENT ON RELEVANT AUDIT INFORMATION

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

GOVERNANCE CODE

During 2025 the company was fully compliant with the Charities Governance Code and continues to meet all its obligations under the Code.

BENEFICIAL OWNERSHIP

Article 30(1) of the EU's Fourth Anti-Money Laundering Directive (4AMLD) requires all EU Member States to put into national law provisions requiring corporate and legal entities to obtain and hold adequate, accurate and current information on their beneficial owner(s) in their own internal beneficial ownership register. During 2019, this directive was implemented by the Department of Finance in Ireland. The company filed its return on the Register of Beneficial Ownership and has continued to meet its obligations pertaining to keeping its internal and external register up to date.

AUDITORS

The auditors, Crowe Ireland, being eligible, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 3rd APRIL 2026 and signed on its behalf.


Muiris Shanahan
Director


Robert Barker
Director

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of the Standard, issued by the Financial Reporting Council ("relevant financial reporting framework").

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Sail Training Ireland for Youth Development Company Limited by Guarantee (the 'Company') for the year ended 31 December 2025, which comprise the Income and Expenditure Account, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; applying Section 1A of the Standard and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)

our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAIL TRAINING IRELAND FOR YOUTH
DEVELOPMENT COMPANY LIMITED BY GUARANTEE (CONTINUED)

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Shaw McClung
for and on behalf of
Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4

Date:

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
Income	517,683	450,733
Gross profit	<u>517,683</u>	<u>450,733</u>
Expenditure	(547,186)	(422,948)
Operating (loss)/profit	<u>(29,503)</u>	<u>27,785</u>
(Loss)/profit for the financial year	<u>(29,503)</u>	<u>27,785</u>
Total comprehensive income for the financial year	<u>(29,503)</u>	<u>27,785</u>

There were no recognised gains and losses for 2025 or 2024 other than those included in the income and expenditure account.

The notes on pages 11 to 16 form part of these financial statements.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
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BALANCE SHEET
AS AT 31 DECEMBER 2025

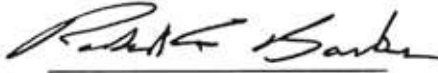
	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	5	3,570	12,473
Cash at bank and in hand		138,668	153,258
		<u>142,238</u>	<u>165,731</u>
Creditors: amounts falling due within one year	6	(52,141)	(46,131)
Net current assets		<u>90,097</u>	<u>119,600</u>
Total assets less current liabilities		<u>90,097</u>	<u>119,600</u>
Net assets		<u><u>90,097</u></u>	<u><u>119,600</u></u>
Capital and reserves			
Income and Expenditure Account		<u>90,097</u>	<u>119,600</u>
Shareholders' funds		<u><u>90,097</u></u>	<u><u>119,600</u></u>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:


Muiris Sharahan
Director

Date: 31/4/2026.


Robert Barker
Director

03/04/2026

The notes on pages 11 to 16 form part of these financial statements.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

The financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute the individual financial statements of Sail Training Ireland for Youth Development Company Limited by Guarantee for the financial year ended 31 December 2025.

Sail Training Ireland for Youth Development Company Limited by Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO number 494483). Its CHY number is 20067. The Registered Office is Saint James's Court, 6 James's Terrace, Malahide, Co Dublin, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The charity meets the definition of a Public Benefit Entity as defined in FRS102.

2.2 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

2.5 TAXATION

The company has been granted an exemption by the Revenue Commissioners in accordance with the provisions of Section 207, Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

2.6 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.8 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 EMPLOYEE BENEFITS

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2.10 FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a registered charity.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Administration	2	2
Manager	1	1
	<u>3</u>	<u>3</u>

5. DEBTORS

	2025 €	2024 €
Trade debtors	1,155	8,025
Other debtors	-	2,033
Prepayments	2,415	2,415
	<u>3,570</u>	<u>12,473</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 €	2024 €
Trade creditors	5,381	3,600
Taxation and social insurance	3,226	3,052
Accruals	7,954	8,316
Deferred income	35,580	31,163
	<u>52,141</u>	<u>46,131</u>

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. FINANCIAL COMMITMENTS

At 31 December 2025, the Company had no future minimum lease payments under non-cancellable operating leases.

	2025 €	2024 €
Within one year	8,400	6,300
	8,400	6,300

8. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

9. RELATED PARTY TRANSACTIONS

No director has received payments in respect of services to the company, other than by way of reimbursement of vouched business expenses incurred in the provision of these services.

The company paid premises rent of €8,400 to the mother of the company's CEO, Daragh Sheridan during the financial year which was established to be below the market rent achievable.

10. GOING CONCERN

Having completed an assessment of the ability of the Company to continue as a going concern for a period of 12 months from the date of approval of the financial statements, no material uncertainties were identified.

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. STATE GRANT

The following information in relation to grants is given to comply with the Department of Public Expenditure and Reform Circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Department of Defence	Performance Delivery Agreement	Sail training experience	€150,000

There are two PDAs between the company and the Department of Defence effective during the financial year.

A PDA covering the period from 24 January 2023 to 31 December 2025 provides for an annual subvention of €100,000 for each of 2023, 2024 and 2025. €75,000 annually is to be used to provide sail training experiences for young persons from disadvantaged backgrounds with no more than €25,000 annually to be used to fund related administrative overheads.

A PDA covering the period from 16 April 2025 to 31 December 2025 provides for a 2025 subvention of €50,000 from the Dormant Accounts Fund which is to be used to enable young persons from disadvantaged backgrounds to participate in four specific voyages, namely the Ocean Science Voyage, the SAIL ID Voyage, the Cork Sail Training Scheme voyages, and the Foroige Leadership for Life Voyage, with estimated funding allocations of €15,000, €12,000, €8,000 and €15,000 respectively.

The above grant monies are restricted.

The company had one employee whose total employee benefits (excluding employer pension costs) for the reporting period fell within the band from €60,000 to €69,999.

12. CONTROLLING INTEREST

The company has 11 members, all of whom are directors of the company. Each of the 11 members are independent of each other and have an equal interest in the company. Accordingly, there is no persons or body who holds a controlling interest in the company.

13. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on

3rd April 2026

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 €	2024 €
Income	<u>517,683</u>	<u>450,733</u>
Less: overheads		
Expenditure	<u>(547,186)</u>	<u>(422,948)</u>
Operating (loss)/profit	<u>(29,503)</u>	<u>27,785</u>
(Loss)/Profit for the year	<u>(29,503)</u>	<u>27,785</u>

SAIL TRAINING IRELAND FOR YOUTH DEVELOPMENT COMPANY LIMITED BY GUARANTEE
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
Turnover		
Income	517,683	450,733
	<u>517,683</u>	<u>450,733</u>
	2025 €	2024 €
Administration expenses		
Staff salaries	126,039	118,872
Staff social welfare costs	13,644	13,059
Telephone and fax	1,971	2,063
Computer costs	4,716	4,716
General office expenses	19,431	8,259
Advertising and promotion	7,774	6,910
Auditors' remuneration	8,402	7,955
Accountancy fees	142	889
Bank charges	609	601
Rent and rates	8,686	8,400
Insurances	4,550	3,751
Trainee placement expenses	347,748	243,899
Training expenses	670	1,096
Conference expenses	1,979	2,478
Agency Fees	825	-
	<u>547,186</u>	<u>422,948</u>



**SAIL TRAINING
IRELAND**
SAIL, TRAIN, LEARN, LIVE ...

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